

Please remember to sign the Visitor's Register – Thank you.

Finance Committee Meeting Agenda

Tuesday, December 13, 2016

7:00 P.M. – TEAO – Room 200

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8. Other	
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Tuesday, January 17, 2017

Committee Goals

1. Assist in the formulation and review of the District budget. Identify and review budget impact items.
2. Maintain the five year budget projection model using financial strategies and assumptions approved by the Committee.
3. Review fund balance commitment strategies for budget development and analyze the impact of the strategy for the future.
4. Identify the District's finance and budget related information to be communicated to our community residents and work with the District's communication contact to compose and distribute the information.
5. Support advocacy strategy to promote legislation related to improving the District's financial and budget situation.
6. Work in conjunction with the Facilities Committee to maintain funding of the capital improvement plan.

Finance Committee Meeting Minutes

November 22, 2016
TEAO Room 200
7:00 P.M.

Attending all or part of the meeting:

Board Committee Members: Virginia Lastner, Chair, Kevin Buraks, Todd Kantorczyk, Roberta Hotinski

Other Board Members: Douglas Carlson, Rev. Scott Dorsey, Edward Sweeney, Kate Murphy, Michele Burger

T/E School District Representatives: Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera

Other: Edward Furman, Maillie, LLP

Community Members: Travis Hartley, Doug Anestad, Mary Williams, Lilliane Min, Neal Colligan, Mark Levine, Ray Clarke, Paul Eisenberg

Approval of Minutes:

- The Committee approved the minutes of the October 18, 2016 meeting.

Monthly/Year to Date Financial Report – October 2016:

- The Committee reviewed the Treasurer's report for October 2016. Mr. Francella reported that local revenue is trending lower than last year at this same period due to interim tax collections. State revenue is higher due to the fact that we hadn't received any subsidy payments at this point last year. Expenditures are slightly lower compared to last year due to timing of payments.

Advance Refunding of 2010 Bonds:

- Mr. McDonnell reviewed the Series 2010 Advance Refunding, which resulted in a new Series 2016 Issue of \$13,040,000. All parameters established by the Board were met, with a total debt service savings over the life of the issue at an NPV of \$1,068,425.
- Mr. McDonnell also reported that the post-election volatility of the market would have reduced the savings by an estimated \$160,000.

June 2016 Year-end Financial Report and Summary:

- Mr. McDonnell reviewed the 2015-16 budget to actual revenue and expenditures variances. Revenue was approximately \$2.2M over budget due largely to variable revenues of transfer and interim taxes. The expenditure variance was unfavorable totaling approximately \$34K with salaries and benefits being under budget and healthcare and special education costs over budget. The result was a year-end contribution to fund balance of approximately \$500,000 or 0.41% of the total budget.

Finance Committee Meeting Minutes

2015-16 Local Audit Presentation:

- Edward Furman, Partner from Maillie, LLP presented the audited June 30, 2016, Annual Financial Report. The District received an unqualified audit opinion, with no disagreements or material weaknesses in internal controls noted.
- Mr. Furman discussed GASB 68 requiring school districts to record its share of the PSERS pension liability for 2015-16, which totaled \$188,638,000. This liability has resulted in the District showing a negative position of over \$90 million on its financial statements.
- The Committee agreed to place the June 30, 2016 Annual Financial Report on the next Board consent agenda for acceptance.

2016-17 Fund Balance Commitments:

- Mr. McDonnell presented the 2015-16 fund balance commitment amounts that were represented in the Annual Financial Report. These ending fund balance amounts will be the beginning fund balance commitments for the 2016-17 fiscal year. The Committee accepted the fund balance commitment amounts as presented and agreed to place them on the next consent agenda for approval.

Capital Funding:

- Mr. McDonnell reviewed the District's long-standing capital funding plan that has included a combination of transfers from the General Fund from committed fund balances and bond proceeds. The capital expenditures plan uses the infrastructure report as the basis of long-term planning reported on Capital Sources and Uses report.
- The Committee discussed the concept of budgeting funds to the capital plan through a combination of fund balance commitments and transfers included in the annual operating budget. The Committee discussed ways to achieve past funding levels of the long-term capital plan at a goal of 25% fund balance commitments and 75% bond proceeds for five years of the capital plan. The Committee plans to revisit this topic and a specific funding goal amount during 2017-18 budget discussions.

Public Comment:

- Douglas Anestad commented on the pension liability and the capital plan
- Ray Clarke commented on the OPEB liability and the capital plan
- Neal Colligan commented on the OPEB liability and the capital plan
- Lilliane Min commented on Access funds

Adjournment:

- The meeting adjourned at approximately 9:15 P.M.

Next Meeting:

The next meeting is Tuesday, December 13, 2016 at 7:00 P.M.

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
November 2016

SCHEDULES

- A. FUND BALANCE
- B. INVESTMENTS
- C. REVENUES SUMMARY
- D. REVENUES
- E. APPROPRIATIONS SUMMARY
- F. APPROPRIATIONS
- G. BUDGET TRANSFERS
- H. STUDENT ACTIVITY FUNDS
- I. CAPITAL PROJECTS FUND
- J. CAPITAL PROJECTS BONDS FUND
- K. CAFETERIA FUND
- L. CHECK REGISTER
- M. TRUST FUND

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
INCOME REPORT
 November
 2016- 2017

		A	B	C = B - A	D = C / A	E	F	G = F - E	H = G / E
		Budget	Year-To-Date	Budget	% of	Budget	Year-To-Date	Budget	% of
		2016-2017	Income	Variance	Variance	2015-2016	Income	Variance	Variance
Local Income:									
6111	Real Estate Taxes	101,177,619.00	99,372,405.24	(1,805,213.76)	-1.78%	96,947,464.00	96,007,221.03	(940,242.97)	-0.97%
6112	Interim R E Taxes	319,507.00	165,716.53	(153,790.47)	-48.13%	270,348.00	294,561.49	24,213.49	8.96%
6113	Public Utility	114,690.00	109,010.83	(5,679.17)	-4.95%	113,108.00	109,405.12	(3,702.88)	-3.27%
6150	R.E. Transfer - 511	2,286,855.00	1,710,791.99	(576,063.01)	-25.19%	2,113,469.00	1,889,386.19	(224,082.81)	-10.60%
6154	Amusement Tax	25,765.00	11,489.94	(14,275.06)	-55.40%	24,945.00	11,203.39	(13,741.61)	-55.09%
6400	Delinquent Tax	1,282,078.00	374,227.81	(907,850.19)	-70.81%	1,432,886.00	262,565.75	(1,170,320.25)	-81.68%
6510	Investment Income	213,979.00	133,151.33	(80,827.67)	-37.77%	213,656.00	117,552.57	(96,103.43)	-44.98%
6700	Parking Revenue	54,000.00	54,000.00	0.00	0.00%	54,000.00	54,000.00	0.00	0.00%
6700	Student Activities Revenue	186,942.00	118,685.00	(68,257.00)	-36.51%	138,500.00	90,445.50	(48,054.50)	-34.70%
6800	Revenue from the IU	784,803.00	0.00	(784,803.00)	-100.00%	803,873.00	0.00	(803,873.00)	-100.00%
6910	Rentals	557,676.00	168,176.50	(389,499.50)	-69.84%	519,243.00	77,606.25	(441,636.75)	-85.05%
6911	Teamer Field Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
6920	PTO Donations	76,246.00	0.00	(76,246.00)	-100.00%	67,063.00	270.00	(66,793.00)	-99.60%
6940	Current tuition	8,255.00	0.00	(8,255.00)	-100.00%	14,656.00	0.00	(14,656.00)	-100.00%
6990	Miscellaneous Revenue	154,973.00	102,440.56	(52,532.44)	-33.90%	84,756.00	67,152.83	(17,603.17)	-20.77%
6990	Advertising Revenue	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Total Local Income	107,243,388.00	102,320,095.73	(4,923,292.27)	-4.59%	102,797,967.00	98,981,370.12	(3,816,596.88)	-3.71%
State Income:									
7110	Basic Subsidy	3,186,363.00	826,620.00	(2,359,743.00)	-74.06%	3,186,363.00	0.00	(3,186,363.00)	-100.00%
7160	Tuition for Orphans	68,465.00	0.00	(68,465.00)	-100.00%	59,293.00	0.00	(59,293.00)	-100.00%
7271	Special Education	2,220,807.00	1,014,723.00	(1,206,084.00)	-54.31%	2,290,935.00	0.00	(2,290,935.00)	-100.00%
7310	Transportation	1,737,529.00	220,037.00	(1,517,492.00)	-87.34%	1,588,878.00	0.00	(1,588,878.00)	-100.00%
7320	Rentals and Sinking Fund	338,171.00	340,666.31	2,495.31	0.74%	338,379.00	0.00	(338,379.00)	-100.00%
7330	Health Services	154,888.00	0.00	(154,888.00)	-100.00%	157,596.00	0.00	(157,596.00)	-100.00%
7340	State Property Tax Reduction	2,099,990.00	2,099,987.90	(2.10)	0.00%	2,099,834.00	2,099,834.39	0.39	0.00%
7501	PA Accountability Grants	147,247.00	0.00	(147,247.00)	-100.00%	147,247.00	0.00	(147,247.00)	-100.00%
7599	Other State Rev	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
7810	Social Security	2,146,980.00	342,283.79	(1,804,696.21)	-84.06%	2,210,964.00	0.00	(2,210,964.00)	-100.00%
7820	Retirement	8,353,967.00	0.00	(8,353,967.00)	-100.00%	7,249,691.00	0.00	(7,249,691.00)	-100.00%
	Total State Income	20,454,407.00	4,844,318.00	(15,610,089.00)	-76.32%	19,329,180.00	2,099,834.39	(17,229,345.61)	-89.14%
8000	Federal Projects	805,946.00	176,116.70	(629,829.30)	-78.15%	592,178.00	50,581.54	(541,596.46)	-91.46%
9000	Other Fin. Sources	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	TOTAL INCOME	128,503,741.00	107,340,530.43	(21,163,210.57)	-16.47%	122,719,325.00	101,131,786.05	(21,587,538.95)	-17.59%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
EXPENDITURE REPORT
NOVEMBER
2016-2017**

	A	B	C = A - B	D = B / A	E	F	G = E - F	H = F / E
	Budget	2016-2017 Year-to-Date Expenditures and Encumbrances	Remaining Budget	% of Budget	Budget	2015-2016 Year-to-Date Expenditures and Encumbrances	Remaining Budget	% of Budget
INSTRUCTION:								
1100 Regular Programs	57,969,402.00	49,508,139.66	8,461,262.34	85.40%	55,424,208.47	47,339,352.01	8,084,856.46	85.41%
1200 Special Programs	19,212,683.00	14,647,612.60	4,565,070.40	76.24%	18,643,928.00	14,161,086.17	4,482,841.83	75.96%
1300 Vocational Ed.	620,000.00	620,000.00	0.00	100.00%	585,000.00	585,000.00	0.00	100.00%
1400 Other Instr. Prog.	269,542.00	238,737.57	30,804.43	88.57%	211,347.65	225,012.04	(13,664.39)	106.47%
Sub-total	78,071,627.00	65,014,489.83	13,057,137.17	83.28%	74,864,484.12	62,310,450.22	12,554,033.90	83.23%
SUPPORTING SERVICES:								
2100 Pupil Personnel	5,055,023.00	4,319,203.69	735,819.31	85.44%	4,965,022.00	4,280,345.72	684,676.28	86.21%
2200 Instructional	3,790,247.00	2,978,875.52	811,371.48	78.59%	3,565,898.00	2,973,802.74	592,095.26	83.40%
2300 Administration	8,003,517.00	6,797,767.66	1,205,749.34	84.93%	7,689,515.73	6,416,533.18	1,272,982.55	83.45%
2400 Pupil Health	1,306,362.00	1,056,081.66	250,280.34	80.84%	1,257,800.67	987,744.32	270,056.35	78.53%
2500 Business	1,675,011.00	1,368,419.31	306,591.69	81.70%	1,172,814.00	1,130,536.93	42,277.07	96.40%
2600 Oper/Main. of Plt	11,967,733.00	9,866,789.82	2,100,943.18	82.44%	11,596,745.42	9,745,772.62	1,850,972.80	84.04%
2700 Student Transportatio	6,953,836.00	6,830,979.79	122,856.21	98.23%	7,200,741.00	6,737,670.53	463,070.47	93.57%
2800 Support Services	2,944,152.00	2,401,601.76	542,550.24	81.57%	2,918,744.58	2,345,497.20	573,247.38	80.36%
2900 Other Support Svcs	554,483.00	394,024.74	160,458.26	71.06%	569,714.00	393,605.36	176,108.64	69.09%
Sub-total	42,250,364.00	36,013,743.95	6,236,620.05	85.24%	40,936,995.40	35,011,508.60	5,925,486.80	85.53%
NON-INSTRUCTIONAL PROGRAMS:								
3200 Student Activities	557,574.00	409,019.61	148,554.39	73.36%	547,764.48	391,256.77	156,507.71	71.43%
3300 Community Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
Sub-total	557,574.00	409,019.61	148,554.39	73.36%	547,764.48	391,256.77	156,507.71	71.43%
OTHER SERVICES:								
5100 Debt Service	6,873,350.00	1,322,293.13	5,551,056.87	19.24%	6,437,338.00	1,185,830.15	5,251,507.85	18.42%
5200 Fund Transfers	1,517,477.00	0.00	1,517,477.00	0.00%	1,587,579.00	0.00	1,587,579.00	0.00%
5900 Budgetary Reserve	2,000,000.00	0.00	2,000,000.00	0.00%	1,500,000.00	0.00	1,500,000.00	0.00%
Sub-total	10,390,827.00	1,322,293.13	9,068,533.87	12.73%	9,524,917.00	1,185,830.15	8,339,086.85	12.45%
TOTAL	131,270,392.00	102,759,546.52	28,510,845.48	78.28%	125,874,161.00	98,899,045.74	26,975,115.26	78.57%

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TREASURER'S REPORT
General Fund
November 2016**

	2016-2017
FUND BALANCE:	
AS OF July 1, 2016	32,886,803.00
ADD Y-T-D REVENUES	107,340,530.43
DEDUCT Y-T-D EXPENDITURES	(40,062,863.74)
AS OF November, 2016	<u>100,164,469.69</u>
 CASH BANK BALANCE	 67,846,418.18
INVESTMENTS	35,939,000.00
DUE FROM/(TO)	3,947,518.20
AVAILABLE CASH BALANCE, November, 2016	<u>107,732,936.38</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

GENERAL FUND

as of November 30, 2016

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	Term	9/22/2016	12/21/2016	0.47%	3,000,000.00
PLGIT	Certificate of Deposits	6/29/2016	12/27/2016	0.66%	248,000.00
PLGIT	Certificate of Deposits	12/30/2015	12/29/2016	0.96%	247,000.00
PLGIT	Certificate of Deposits	12/30/2015	12/29/2016	0.85%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	1/9/2017	0.55%	248,000.00
PLGIT	Certificate of Deposits	10/11/2016	1/9/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	1/12/2016	1/11/2017	0.70%	247,000.00
PSDLAF	Term	1/12/2016	1/11/2017	0.60%	1,250,000.00
PSDLAF	Certificate of Deposits	1/13/2016	1/13/2017	0.68%	245,000.00
PSDLAF	Certificate of Deposits	1/19/2016	1/19/2017	0.65%	245,000.00
PSDLAF	Certificate of Deposits	1/19/2016	1/19/2017	0.70%	245,000.00
PLGIT	Certificate of Deposits	7/26/2016	1/23/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	10/24/2016	1/23/2017	0.55%	248,000.00
PSDLAF	Certificate of Deposits	1/27/2016	1/27/2017	0.60%	245,000.00
PSDLAF	Certificate of Deposits	1/28/2016	1/27/2017	0.60%	245,000.00
PLGIT	Certificate of Deposits	1/28/2016	1/27/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	2/5/2016	2/6/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	8/11/2016	2/7/2017	0.55%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	2/15/2017	0.58%	248,000.00
PLGIT	Certificate of Deposits	8/30/2016	2/27/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/6/2016	3/6/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	9/6/2016	3/6/2017	0.60%	248,000.00
PSDLAF	Certificate of Deposits	6/10/2016	3/10/2017	0.72%	245,000.00
PLGIT	Certificate of Deposits	9/15/2016	3/14/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	9/15/2016	3/14/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	6/24/2016	3/21/2017	0.60%	248,000.00
PSDLAF	Term	3/22/2016	3/22/2017	0.65%	1,000,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.62%	248,000.00
PLGIT	Certificate of Deposits	6/27/2016	3/24/2017	0.65%	248,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	3/28/2016	3/28/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	10/6/2016	4/4/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	4/12/2016	4/12/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	4/18/2016	4/18/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	4/20/2016	4/20/2017	0.67%	247,000.00
PSDLAF	Certificate of Deposits	10/21/2016	4/21/2017	0.60%	245,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	7/26/2016	4/24/2017	0.50%	248,000.00
PLGIT	Certificate of Deposits	10/24/2016	4/24/2017	0.56%	248,000.00
PSDLAF	Certificate of Deposits	7/28/2016	4/28/2017	0.50%	245,000.00
PSDLAF	Certificate of Deposits	7/29/2016	4/28/2017	0.50%	245,000.00
PSDLAF	Certificate of Deposits	7/29/2016	4/28/2017	0.55%	245,000.00
PLGIT	Certificate of Deposits	8/11/2016	5/8/2017	0.70%	248,000.00
PLGIT	Certificate of Deposits	11/15/2016	5/15/2017	0.63%	248,000.00
PLGIT	Certificate of Deposits	11/15/2016	5/15/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	11/15/2016	5/15/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	5/16/2017	0.66%	248,000.00
PLGIT	Certificate of Deposits	8/19/2016	5/16/2017	0.60%	248,000.00
PLGIT	Certificate of Deposits	11/18/2016	5/17/2017	0.80%	248,000.00

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Term	5/18/2016	5/18/2017	0.35%	1,470,000.00
PLGIT	Certificate of Deposits	8/30/2016	5/30/2017	0.70%	248,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	0.80%	229,000.00
PSDLAF	Term	6/1/2016	6/1/2017	0.75%	2,000,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.84%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/8/2016	6/8/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/17/2016	6/19/2017	0.75%	247,000.00
PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	6/23/2016	6/23/2017	0.70%	247,000.00
PLGIT	Certificate of Deposits	9/26/2016	6/26/2017	0.70%	248,000.00
PSDLAF	Term	6/28/2016	6/28/2017	0.75%	1,000,000.00
PLGIT	Certificate of Deposits	6/28/2016	6/28/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	6/30/2016	6/30/2017	0.75%	247,000.00
PSDLAF	Term	8/10/2016	8/10/2017	0.70%	1,000,000.00
PSDLAF	Term	8/31/2016	8/31/2017	0.65%	2,000,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	10/4/2016	10/4/2017	0.65%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.95%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.85%	247,000.00
PLGIT	Certificate of Deposits	10/11/2016	10/11/2017	0.80%	248,000.00
PSDLAF	Term	10/12/2016	10/12/2017	0.65%	1,000,000.00
PSDLAF	Certificate of Deposits	10/21/2016	10/23/2017	0.95%	245,000.00
PLGIT	Certificate of Deposits	10/24/2016	10/24/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.80%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	11/9/2016	11/9/2017	0.75%	247,000.00
PLGIT	Certificate of Deposits	11/15/2016	11/15/2017	0.92%	247,000.00
PLGIT	Certificate of Deposits	11/18/2016	11/20/2017	0.86%	247,000.00
PLGIT	Certificate of Deposits	11/18/2016	11/20/2017	0.75%	247,000.00
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.45%	58,165,762.39
PLGIT	Checking Accounts	Not Applicable	Not Applicable	0.29%	4,240,972.59
PSDLAF	MAX	Not Applicable	Not Applicable	0.28%	5,080,800.79
BB&T	General Fund Checking	Not Applicable	Not Applicable	0.25%	358,882.41

TOTAL - GENERAL FUND INVESTMENTS

103,785,418.18

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
CAPITAL PROJECTS FUND
as of November 30, 2016

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PSDLAF	Certificate of Deposits	3/2/2016	3/2/2017	0.70%	245,000.00
PSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
PSDLAF	Certificate of Deposits	3/23/2016	3/23/2017	0.60%	220,000.00
PSDLAF	Certificate of Deposits	6/1/2016	6/1/2017	1.02%	245,000.00
PSDLAF	Term	6/17/2016	6/19/2017	0.75%	245,000.00
PSDLAF	Term	8/31/2016	8/31/2017	0.65%	5,000,000.00
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.29%	1,029.99
PLGIT	PLGIT/1 Class	Not Applicable	Not Applicable	0.45%	162,520.82
PSDLAF	MAX	Not Applicable	Not Applicable	0.28%	4,160,170.13
TOTAL - CAPITAL RESERVE INVESTMENTS					<u>10,498,720.94</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2010 CAPITAL PROJECTS BOND FUND
as of November 30, 2016

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.40%	0.00
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>0.00</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Cash and Investments Schedule
2015 CAPITAL PROJECTS BOND FUND
as of November 30, 2016

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	FHLMC Notes	5/6/2015	2/22/2017	0.875%	700,641.90
PLGIT	US Treasury	5/6/2015	5/31/2017	0.625%	3,099,395.50
PLGIT	US Treasury	5/6/2015	8/31/2017	0.625%	998,750.00
PLGIT	US Treasury	5/6/2015	11/30/2017	0.625%	997,383.00
PLGIT	US Treasury	5/6/2015	2/28/2018	0.750%	997,227.00
PLGIT	US Treasury	5/6/2015	5/31/2018	1.000%	1,699,202.70
PLGIT	PLGIT ARM	Not Applicable	Not Applicable	0.40%	2,834,169.16
TOTAL - CAPITAL PROJECTS INVESTMENTS					<u>11,326,769.26</u>

TREDYFFRINE/EASTTOWN SCHOOL DISTRICT

Cash and Investments Schedule

Cafeteria Fund

as of November 30, 2016

BANK	DESCRIPTION	PURCHASE DATE	MATURITY DATE	RATE	AMOUNT
PLGIT	PLGIT Class	Not Applicable	Not Applicable	0.29%	642,511.17
PLGIT	PLGIT/I Class	Not Applicable	Not Applicable	0.45%	237,786.79
BB&T	Checking	Not Applicable	Not Applicable	0.25%	187,575.02
TOTAL - CAFETERIA FUND					<u>1,067,872.98</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2017
November 2016

CODE	DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
6000						
6111	REAL ESTATE TAXES	101,177,619.00	2,910,588.25	99,372,405.24	1,805,213.76	98.22%
6112	INTERIM R/E TAX	319,507.00	114,123.70	165,716.53	153,790.47	51.87%
6113	PURTA	114,690.00	0.00	109,010.83	5,679.17	95.05%
6153	R/E TRANSFER TAX	2,286,855.00	435,490.56	1,710,791.99	576,063.01	74.81%
6154	AMUSEMENT TAX	25,765.00	1,992.03	11,489.94	14,275.06	44.60%
6411	DELINQUENT TAX	1,282,078.00	60,277.20	376,496.19	905,581.81	29.37%
6412	INTERIM DELINQ TAX	0.00	0.00	-2,268.38	2,268.38	0.00%
6510	ERNG ON INVSMT	213,979.00	13,392.09	133,151.33	80,827.67	62.23%
6740	PARKING REVENUE	54,000.00	0.00	54,000.00	0.00	100.00%
6740	STUDENT ACTIVITIES REVENUE	186,942.00	2,380.00	118,685.00	68,257.00	63.49%
6890	REV FROM IU	784,803.00	0.00	0.00	784,803.00	0.00%
6910	RENTALS	557,676.00	46,351.50	168,176.50	389,499.50	30.16%
6911	TEAMER FIELD	0.00	0.00	0.00	0.00	0.00%
6920	CONT & DONATNS PRIV SOURC	76,246.00	0.00	0.00	76,246.00	0.00%
6940	TUITION	8,255.00	0.00	0.00	8,255.00	0.00%
6941	REG DAY SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6942	SUMMER SCH TUITION	0.00	0.00	0.00	0.00	0.00%
6944	TUITION FROM OTHER LEA'S	0.00	0.00	0.00	0.00	0.00%
6990	MISC REVENUE	154,973.00	10,607.82	102,440.56	52,532.44	66.10%
6990	ADVERTISING REVENUE	0.00	0.00	0.00	0.00	0.00%
6991	REFUND OF PRIOR YEAR EXPENDITURES	0.00	0.00	0.00	0.00	0.00%
		107,243,388.00	3,595,203.15	102,320,095.73	4,923,292.27	95.41%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2017
November 2016

CODE	DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
7000						
7110	BASIC INSTL SUBSIDY	3,186,363.00	0.00	826,620.00	2,359,743.00	25.94%
7160	STATE SECT 1305 & 1306	68,465.00	0.00	0.00	68,465.00	0.00%
7271	SPEC ED-SPEC PROG	2,220,807.00	338,241.00	1,014,723.00	1,206,084.00	45.69%
7310	TRANSP SUBSIDY	1,737,529.00	0.00	220,037.00	1,517,492.00	12.66%
7320	RENTALS & SINKING FD PYMTS	338,171.00	340,666.31	340,666.31	-2,495.31	100.74%
7330	MED & DENTAL SVCS	154,888.00	0.00	0.00	154,888.00	0.00%
7340	STATE PRO TAX REDUCT ALLO	2,099,990.00	0.00	2,099,987.90	2.10	100.00%
7501	PA ACCOUNTIBILITY GRANTS	147,247.00	0.00	0.00	147,247.00	0.00%
7599	OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00%
7810	SOCIAL SEC SUBSIDY	2,146,980.00	342,283.79	342,283.79	1,804,696.21	15.94%
7820	RETIREMENT SUBSIDY	8,353,967.00	0.00	0.00	8,353,967.00	0.00%
		<u>20,454,407.00</u>	<u>1,021,191.10</u>	<u>4,844,318.00</u>	<u>15,610,089.00</u>	<u>23.68%</u>
8000						
8110	SNOW REMOVAL REIMB	0.00	0.00	45,879.11	-45,879.11	0.00%
8514	TITLE I IMPRVG BASIC PROG	369,057.00	23,420.33	93,681.32	275,375.68	25.38%
8515	TITLE II IMPRVG TEACH PRO	64,389.00	15,560.40	31,120.80	33,268.20	48.33%
8810	MED ASST REIMB	350,000.00	0.00	0.00	350,000.00	0.00%
8820	MED ASST REIMB	22,500.00	3,327.87	5,435.47	17,064.53	24.16%
		<u>805,946.00</u>	<u>42,308.60</u>	<u>176,116.70</u>	<u>629,829.30</u>	<u>21.85%</u>
9000						
9400	SALE OF FXD ASSETS	0.00	0.00	0.00	0.00	0.00%
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES		<u>128,503,741.00</u>	<u>4,658,702.85</u>	<u>107,340,530.43</u>	<u>21,163,210.57</u>	<u>83.53%</u>

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
SUMMARY OF ESTIMATED REVENUES AND OTHER FINANCING SOURCES
FISCAL YEAR ENDED JUNE 30, 2017
November, 2016

DESCRIPTION	2016-2017 APPROPRIATION	MTD RECEIVED	YTD RECEIVED	BALANCE	PERCENT RECEIVED
ESTIMATED BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION					
Estimated Reserve for Encumbrances	0.00	0.00	0.00	0.00	0.00%
Estimated Unreserved Fund Balance (Deficit)	31,614,396.00	0.00	32,886,803.00	(1,272,407.00)	104.02%
Allocation for Admin. Budget (I.U. Only)	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATE BEGINNING FUND BALANCE AVAILABLE FOR APPROPRIATION	31,614,396.00	0.00	32,886,803.00	(1,272,407.00)	104.02%
SUMMARY OF ESTIMATED GENERAL FUND REVENUES					
6000 Revenue from Local Sources	107,243,388.00	3,595,203.15	102,320,095.73	4,923,292.27	95.41%
7000 Revenue from State Sources	20,454,407.00	1,021,191.10	4,844,318.00	15,610,089.00	23.68%
8000 Revenue from Federal Sources	805,946.00	42,308.60	176,116.70	629,829.30	21.85%
9000 Other Financing Sources	0.00	0.00	0.00	0.00	0.00%
TOTAL ESTIMATED REVENUES & OTHER FINANCING SOURCES	128,503,741.00	4,658,702.85	107,340,530.43	21,163,210.57	83.53%
TOTAL ESTIMATED FUND BALANCE, REVENUES & OTHER FINANCING SOURCES AVAILABLE FOR APPROPRIATIONS	160,118,137.00	4,658,702.85	140,227,333.43	19,890,803.57	87.58%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
Board Report Summary
General Fund
November, 2016

Function	Description	Budget	Rev. Budget	Transfer		Rev. Budget	Encumbrances	MTD	YTD	Balance	% Expended (Encumbrance + YTD)
		July 1, 2016	Beginning of Month	To	From	End of Month		Expenditures	Expenditures		
1100	Regular Programs - Elem./Secdy.	58,609,402.00	57,969,402.00	318.88	(318.88)	57,969,402.00	32,372,926.43	4,504,420.96	17,135,213.23	8,461,262.34	85.40%
1200	Special Programs - Elem./Secdy.	19,212,683.00	19,212,683.00	0.00	0.00	19,212,683.00	9,312,486.14	1,133,305.75	5,335,126.46	4,565,070.40	76.24%
1300	Vocational Education Programs	620,000.00	620,000.00	0.00	0.00	620,000.00	268,637.50	175,681.25	351,362.50	0.00	100.00%
1400	Other Instru. Prg. Elem./Secdy.	119,542.00	269,542.00	0.00	0.00	269,542.00	211,352.14	8,514.93	27,385.43	30,804.43	88.57%
Total 1000 Instruction		78,561,627.00	78,071,627.00	318.88	(318.88)	78,071,627.00	42,165,402.21	5,821,922.89	22,849,087.62	13,057,137.17	83.28%
2100	Support Serv. - Pupil Personnel	4,994,023.00	5,055,023.00	0.00	0.00	5,055,023.00	2,767,912.33	353,230.60	1,551,291.36	735,819.31	85.44%
2200	Support Serv. - Instruction	3,775,247.00	3,790,247.00	0.00	0.00	3,790,247.00	1,562,884.55	263,976.48	1,415,990.97	811,371.48	78.59%
2300	Support Serv. - Administration	8,028,517.00	8,003,517.00	0.00	0.00	8,003,517.00	3,391,803.29	512,259.71	3,405,964.37	1,205,749.34	84.93%
2400	Support Serv. - Pupil Health	1,256,362.00	1,306,362.00	0.00	0.00	1,306,362.00	654,569.97	113,497.95	401,511.69	250,280.34	80.84%
2500	Support Serv. - Business	1,441,011.00	1,675,011.00	0.00	0.00	1,675,011.00	702,971.58	138,479.71	665,447.73	306,591.69	81.70%
2600	Operation & Maint. Plant Serv.	11,967,733.00	11,967,733.00	0.00	0.00	11,967,733.00	4,533,599.28	853,047.31	5,333,190.54	2,100,943.18	82.44%
2700	Student Transportation Services	6,953,836.00	6,953,836.00	0.00	0.00	6,953,836.00	5,214,960.87	353,468.51	1,616,018.92	122,856.21	98.23%
2800	Support Services - Central	2,944,152.00	2,944,152.00	0.00	0.00	2,944,152.00	1,172,930.50	195,803.90	1,228,671.26	542,550.24	81.57%
2900	Other Support Services	554,483.00	554,483.00	0.00	0.00	554,483.00	265,156.78	27,263.61	128,867.96	160,458.26	71.06%
Total 2000 Support Services		41,915,364.00	42,250,364.00	0.00	0.00	42,250,364.00	20,266,789.15	2,811,027.78	15,746,954.80	6,236,620.05	85.24%
3200	Student Activities	402,574.00	557,574.00	0.00	0.00	557,574.00	264,491.42	42,783.52	144,528.19	148,554.39	73.36%
3300	Community Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total 3000 Operational Noninstructional S		402,574.00	557,574.00	0.00	0.00	557,574.00	264,491.42	42,783.52	144,528.19	148,554.39	73.36%
5100	Debt Service	6,873,350.00	6,873,350.00	0.00	0.00	6,873,350.00	0.00	0.00	1,322,293.13	5,551,056.87	19.24%
5200	Fund Transfers	1,517,477.00	1,517,477.00	0.00	0.00	1,517,477.00	0.00	0.00	0.00	1,517,477.00	0.00%
5900	Budgetary Reserve	2,000,000.00	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00%
Total 5000 Other Financing Uses		10,390,827.00	10,390,827.00	0.00	0.00	10,390,827.00	0.00	0.00	1,322,293.13	9,068,533.87	12.73%
Totals for General Fund:		131,270,392.00	131,270,392.00	318.88	(318.88)	131,270,392.00	62,696,682.78	8,675,734.19	40,062,863.74	28,510,845.48	78.28%
Estimated Ending Committed Fd Bal		31,614,396.00									
Estimated Ending Assigned Fd Bal		0.00									
Estimated Unassigned Fd Bal		0.00									
		<u>162,884,788.00</u>									

TESD Board Report - General Fund

November 2016

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
1100	Regular Programs - Elem./Secdy	100	Personnel Services - Salaries	\$34,472,432.00	\$34,297,432.00	0	0	\$34,297,432.00	\$23,170,061.08	2,605,565.44	\$9,475,530.36	\$1,651,840.56	27.63%	
		200	Personnel Services - Benefits	\$19,996,316.00	\$19,841,316.00	0	0	\$19,841,316.00	\$8,701,858.21	1,628,505.62	\$5,682,077.44	\$5,457,380.35	28.64%	
		300	Purchased Prof & Tech Services	\$979,250.00	\$719,500.00	0	0	\$719,500.00	\$13,923.41	119,260.98	\$351,784.10	\$353,792.49	48.89%	
		400	Purchased Property Services	\$259,320.00	\$259,320.00	0	0	\$259,320.00	\$44,792.43	518.4	\$20,272.79	\$194,254.78	7.82%	
		500	Other Purchased Services	\$637,795.00	\$637,762.70	0	0	\$637,762.70	\$171,311.21	49,889.1	\$216,673.39	\$249,778.10	33.97%	
		600	Supplies	\$1,611,005.00	\$1,620,418.58	318.88	0	\$1,620,737.46	\$231,191.01	51,364.41	\$902,202.31	\$487,344.14	55.67%	
		700	Property	\$630,104.00	\$570,515.22	0	-318.88	\$570,196.34	\$38,439.08	49,047.01	\$482,814.84	\$48,942.42	84.68%	
		800	Other Objects	\$23,180.00	\$23,137.50	0	0	\$23,137.50	\$1,350.00	270	\$3,858.00	\$17,929.50	\$17,929.50	16.67%
1100			\$58,609,402.00	\$57,969,402.00	\$318.88	-\$318.88	\$57,969,402.00	\$32,372,926.43	\$4,504,420.96	\$17,135,213.23	\$8,461,262.34	29.56%		
1200	Special Programs - Elem./Secdy	100	Personnel Services - Salaries	\$5,881,924.00	\$5,881,924.00	0	0	\$5,881,924.00	\$3,830,002.51	431,479.97	\$1,621,178.82	\$430,742.67	27.56%	
		200	Personnel Services - Benefits	\$3,051,149.00	\$3,051,149.00	0	0	\$3,051,149.00	\$1,448,908.26	262,310.13	\$928,734.98	\$673,505.76	30.44%	
		300	Purchased Prof & Tech Services	\$6,536,500.00	\$6,536,500.00	0	0	\$6,536,500.00	\$3,361,850.14	308,014.01	\$1,433,679.12	\$1,740,970.74	21.93%	
		500	Other Purchased Services	\$3,600,300.00	\$3,600,300.00	0	0	\$3,600,300.00	\$662,364.85	116,682.18	\$1,285,014.19	\$1,652,920.96	35.69%	
		600	Supplies	\$102,210.00	\$102,210.00	0	0	\$102,210.00	\$9,360.38	11,079.46	\$62,009.35	\$30,840.27	60.67%	
		700	Property	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$0.00	3,740	\$4,510.00	\$35,990.00	\$35,990.00	11.14%
		800	Other Objects	\$100.00	\$100.00	0	0	\$100.00	\$0.00	0	\$0.00	\$100.00	\$100.00	0.00%
		1200			\$19,212,683.00	\$19,212,683.00	\$0.00	\$0.00	\$19,212,683.00	\$9,312,486.14	\$1,133,305.75	\$5,335,126.46	\$4,565,070.40	27.77%
1300	Vocational Education Prg	500	Other Purchased Services	\$620,000.00	\$620,000.00	0	0	\$620,000.00	\$268,637.50	175,681	\$351,362.50	\$0.00	56.67%	
1300			\$620,000.00	\$620,000.00	\$0.00	\$0.00	\$620,000.00	\$268,637.50	\$175,681.25	\$351,362.50	\$0.00	56.67%		
1400	Other Instru. Prg. Elem./Secdy	100	Personnel Services - Salaries	\$88,700.00	\$188,700.00	-	0	\$188,700.00	\$153,572.50	5,397.5	\$17,268.75	\$17,858.75	9.15%	
		200	Personnel Services - Benefits	\$30,842.00	\$80,842.00	-	0	\$80,842.00	\$57,779.64	3,117.43	\$10,116.68	\$12,945.68	12.51%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		500	Other Purchased Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
1400			\$119,542.00	\$269,542.00	\$0.00	\$0.00	\$269,542.00	\$211,352.14	\$8,514.93	\$27,385.43	\$30,804.43	10.16%		
Total 1000			\$78,561,627.00	\$78,071,627.00	\$318.88	-\$318.88	\$78,071,627.00	\$42,165,402.21	\$5,821,922.89	\$22,849,087.62	\$13,057,137.17	29.27%		

TESD Board Report - General Fund

November 2016

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	Transfer To	Transfer From	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2100	Support Serv.- Pupil Personnel	100	Personnel Services - Salaries	\$3,207,274.00	\$3,207,274.00	0	0	\$3,207,274.00	\$1,991,060.81	213,782.84	\$953,633.62	\$262,579.57	29.73%
		200	Personnel Services - Benefits	\$1,707,243.00	\$1,707,243.00	0	0	\$1,707,243.00	\$715,657.76	129,207.78	\$550,117.37	\$441,467.87	32.22%
		300	Purchased Prof & Tech Services	\$14,500.00	\$74,500.00	0	0	\$74,500.00	\$52,944.90	1,414.39	\$18,300.10	\$3,255.00	24.56%
		400	Purchased Property Services	\$9,000.00	\$9,000.00	0	0	\$9,000.00	\$2,122.20	1,249.35	\$1,956.75	\$4,921.05	21.74%
		500	Other Purchased Services	\$25,200.00	\$25,200.00	0	0	\$25,200.00	\$2,482.19	4,924.56	\$7,850.86	\$14,866.95	31.15%
		600	Supplies	\$27,506.00	\$27,506.00	0	0	\$27,506.00	\$3,278.47	2,132.17	\$18,308.15	\$5,919.38	66.56%
		700	Property	\$2,800.00	\$2,800.00	0	0	\$2,800.00	\$366.00	520	\$519.51	\$1,914.49	18.55%
		800	Other Objects	\$500.00	\$1,500.00	0	0	\$1,500.00	\$0.00	0	\$605.00	\$895.00	40.33%
2100				\$4,994,023.00	\$5,055,023.00	\$0.00	\$0.00	\$5,055,023.00	\$2,767,912.33	\$353,230.60	\$1,551,291.36	\$735,819.31	30.69%
2200	Support Serv.- Instruction	100	Personnel Services - Salaries	\$2,178,571.00	\$2,178,571.00	0	0	\$2,178,571.00	\$1,109,402.25	142,384.21	\$787,994.36	\$281,174.39	36.17%
		200	Personnel Services - Benefits	\$1,219,645.00	\$1,219,645.00	0	0	\$1,219,645.00	\$432,368.48	80,359.58	\$441,622.11	\$345,654.41	36.21%
		300	Purchased Prof & Tech Services	\$19,250.00	\$19,250.00	0	0	\$19,250.00	\$379.12	28,741	\$32,940.93	(\$14,070.05)	171.12%
		400	Purchased Property Services	\$4,340.00	\$4,340.00	0	0	\$4,340.00	\$0.00	0	\$990.81	\$3,349.19	22.83%
		500	Other Purchased Services	\$27,845.00	\$27,845.00	0	0	\$27,845.00	\$5,563.60	1,667.	\$11,886.87	\$10,294.53	42.69%
		600	Supplies	\$236,865.00	\$236,865.00	0	0	\$236,865.00	\$14,321.10	10,824.76	\$108,018.14	\$114,525.76	45.60%
		700	Property	\$84,436.00	\$84,436.00	0	0	\$84,436.00	\$0.00	0	\$19,077.75	\$65,358.25	22.59%
		800	Other Objects	\$4,295.00	\$19,295.00	0	0	\$19,295.00	\$750.00	0	\$13,460.00	\$5,085.00	69.76%
2200				\$3,775,247.00	\$3,790,247.00	\$0.00	\$0.00	\$3,790,247.00	\$1,562,884.55	\$263,976.48	\$1,415,990.97	\$811,371.48	37.36%
2300	Support Serv.- Administration	100	Personnel Services - Salaries	\$4,104,615.00	\$4,129,615.00	0	0	\$4,129,615.00	\$2,213,215.44	322,832.02	\$1,921,714.34	(\$5,314.78)	46.53%
		200	Personnel Services - Benefits	\$2,381,143.00	\$2,381,143.00	0	0	\$2,381,143.00	\$854,854.18	165,263.02	\$962,946.47	\$563,442.35	40.44%
		300	Purchased Prof & Tech Services	\$779,400.00	\$729,800.00	0	0	\$729,800.00	\$264,850.59	15,847.1	\$125,192.99	\$339,756.42	17.15%
		400	Purchased Property Services	\$30,300.00	\$30,300.00	0	0	\$30,300.00	\$21,802.27	557.54	\$9,748.56	(\$1,250.83)	32.17%
		500	Other Purchased Services	\$545,350.00	\$545,350.00	0	0	\$545,350.00	\$28,369.72	2,013.06	\$318,484.77	\$198,495.51	58.40%
		600	Supplies	\$90,194.00	\$89,794.00	0	0	\$89,794.00	\$8,711.09	2,995.07	\$22,685.68	\$58,397.23	25.26%
		700	Property	\$76,900.00	\$76,900.00	0	0	\$76,900.00	\$0.00	2,751.9	\$31,032.28	\$45,867.72	40.35%
		800	Other Objects	\$20,615.00	\$20,615.00	0	0	\$20,615.00	\$0.00	0	\$14,259.28	\$6,355.72	69.17%
2300				\$8,028,517.00	\$8,003,517.00	\$0.00	\$0.00	\$8,003,517.00	\$3,391,803.29	\$512,259.71	\$3,405,964.37	\$1,205,749.34	42.56%

TESD Board Report - General Fund

November 2016

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
2400	Support Serv. Pupil Health	100	Personnel Services - Salaries	\$621,022.00	\$671,022.00	0	0	\$671,022.00	\$444,862.86	54,205.75	\$211,626.89	\$14,532.25	31.54%
		200	Personnel Services - Benefits	\$417,840.00	\$417,840.00	0	0	\$417,840.00	\$171,108.05	35,290.91	\$123,596.72	\$123,135.23	29.58%
		300	Purchased Prof & Tech Services	\$187,000.00	\$187,000.00	0	0	\$187,000.00	\$38,334.81	23,389.91	\$50,150.19	\$98,515.00	26.82%
		400	Purchased Property Services	\$400.00	\$400.00	0	0	\$400.00	\$0.00	0	\$0.00	\$400.00	0.00%
		500	Other Purchased Services	\$200.00	\$200.00	0	0	\$200.00	\$0.00	411	\$411.08	(\$211.08)	205.54%
		600	Supplies	\$24,100.00	\$24,100.00	0	0	\$24,100.00	\$264.25	200.3	\$10,026.81	\$13,808.94	41.61%
		700	Property	\$5,800.00	\$5,800.00	0	0	\$5,800.00	\$0.00	0	\$5,700.00	\$100.00	98.28%
2400				\$1,256,362.00	\$1,306,362.00	\$0.00	\$0.00	\$1,306,362.00	\$654,569.97	\$113,497.95	\$401,511.69	\$250,280.34	30.74%
2500	Support Serv. - Business	100	Personnel Services - Salaries	\$757,392.00	\$757,392.00	0	0	\$757,392.00	\$364,096.97	51,777.22	\$284,329.92	\$108,965.11	37.54%
		200	Personnel Services - Benefits	\$551,544.00	\$551,544.00	0	0	\$551,544.00	\$146,638.67	71,498.87	\$244,306.74	\$160,598.59	44.30%
		300	Purchased Prof & Tech Services	\$41,200.00	\$241,200.00	0	0	\$241,200.00	\$187,421.06	6,000	\$40,411.34	\$13,367.60	16.75%
		400	Purchased Property Services	\$600.00	\$600.00	0	0	\$600.00	\$0.00	0.	\$418.50	\$181.50	69.75%
		500	Other Purchased Services	\$5,700.00	\$5,700.00	0	0	\$5,700.00	\$0.00	175.7	\$3,810.24	\$1,889.76	66.85%
		600	Supplies	\$34,850.00	\$34,850.00	0	0	\$34,850.00	\$4,095.91	157.22	\$25,584.43	\$5,169.66	73.41%
		700	Property	\$2,000.00	\$52,000.00	0	0	\$52,000.00	\$718.97	4,240	\$50,191.00	\$1,090.03	96.52%
800	Other Objects	\$47,725.00	\$31,725.00	0	0	\$31,725.00	\$0.00	4,630.7	\$16,395.56	\$15,329.44	51.68%		
2500				\$1,441,011.00	\$1,675,011.00	\$0.00	\$0.00	\$1,675,011.00	\$702,971.58	\$138,479.71	\$665,447.73	\$306,591.69	39.73%
2600	Operation & Maint. Plant Serv.	100	Personnel Services - Salaries	\$4,058,864.00	\$4,058,864.00	0	0	\$4,058,864.00	\$2,031,436.84	337,470.98	\$1,912,525.98	\$114,901.18	47.12%
		200	Personnel Services - Benefits	\$2,394,669.00	\$2,394,669.00	0	0	\$2,394,669.00	\$782,715.00	215,822.37	\$1,182,206.29	\$429,747.71	49.37%
		300	Purchased Prof & Tech Services	\$155,000.00	\$155,000.00	0	0	\$155,000.00	\$37,338.03	16,681.23	\$188,796.84	(\$71,134.87)	121.80%
		400	Purchased Property Services	\$3,159,800.00	\$3,159,800.00	0	0	\$3,159,800.00	\$891,610.97	229,531.71	\$1,306,748.77	\$961,440.26	41.36%
		500	Other Purchased Services	\$431,500.00	\$431,500.00	0	0	\$431,500.00	\$90,428.33	3,551.73	\$194,504.75	\$146,566.92	45.08%
		600	Supplies	\$1,469,150.00	\$1,469,150.00	0	0	\$1,469,150.00	\$699,450.60	47,576.49	\$397,410.08	\$372,289.32	27.05%
		700	Property	\$290,500.00	\$290,500.00	0	0	\$290,500.00	\$519.51	2,376.8	\$148,726.83	\$141,253.66	51.20%
800	Other Objects	\$8,250.00	\$8,250.00	0	0	\$8,250.00	\$100.00	36	\$2,271.00	\$5,879.00	27.53%		
2600				\$11,967,733.00	\$11,967,733.00	\$0.00	\$0.00	\$11,967,733.00	\$4,533,599.28	\$853,047.31	\$5,333,190.54	\$2,100,943.18	44.56%

TESD Board Report - General Fund

November 2016

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended	
2700	Student Transportation Service	100	Personnel Services - Salaries	\$261,750.00	\$261,750.00	0	0	\$261,750.00	\$133,447.72	18,854.7	\$104,022.31	\$24,279.97	39.74%	
		200	Personnel Services - Benefits	\$164,564.00	\$164,564.00	0	0	\$164,564.00	\$56,233.13	13,426.35	\$73,011.18	\$35,319.69	44.37%	
		300	Purchased Prof & Tech Services	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
		400	Purchased Property Services	\$17,000.00	\$17,000.00	0	0	\$17,000.00	\$979.56	327	\$9,950.52	\$6,069.92	58.53%	
		500	Other Purchased Services	\$6,035,722.00	\$6,035,722.00	0	0	\$6,035,722.00	\$4,682,585.71	279,252.34	\$1,298,831.61	\$54,304.68	21.52%	
		600	Supplies	\$464,300.00	\$464,300.00	0	0	\$464,300.00	\$341,501.72	41,608.6	\$119,773.30	\$3,024.98	25.80%	
		700	Property	\$10,000.00	\$10,000.00	0	0	\$10,000.00	\$213.03	0	\$10,000.00	(\$213.03)	0.00%	
		800	Other Objects	\$500.00	\$500.00	0	0	\$500.00	\$0.00	0	\$430.00	\$70.00	86.00%	
2700			\$6,953,836.00	\$6,953,836.00	\$0.00	\$0.00	\$6,953,836.00	\$5,214,960.87	\$353,468.51	\$1,616,018.92	\$122,856.21	23.24%		
2800	Support Services - Central	100	Personnel Services - Salaries	\$1,229,764.00	\$1,229,764.00	0	0	\$1,229,764.00	\$712,127.91	94,003.73	\$511,364.72	\$6,271.37	41.58%	
		200	Personnel Services - Benefits	\$682,688.00	\$682,688.00	0	0	\$682,688.00	\$272,225.94	54,313.53	\$295,585.34	\$114,876.72	43.30%	
		300	Purchased Prof & Tech Services	\$425,500.00	\$425,500.00	0	0	\$425,500.00	\$29,705.90	1,633.5	\$196,861.04	\$198,933.06	46.27%	
		400	Purchased Property Services	\$230,000.00	\$230,000.00	0	0	\$230,000.00	\$122,273.55	20,501.93	\$73,675.10	\$34,051.35	32.03%	
		500	Other Purchased Services	\$37,000.00	\$37,000.00	0	0	\$37,000.00	\$0.00	0	\$30,000.00	\$7,000.00	81.08%	
		600	Supplies	\$200,200.00	\$200,200.00	0	0	\$200,200.00	\$22,591.75	20,249.15	\$107,675.52	\$69,932.73	53.78%	
		700	Property	\$128,000.00	\$128,000.00	0	0	\$128,000.00	\$14,005.45	5,102	\$13,509.54	\$100,485.01	10.55%	
		800	Other Objects	\$11,000.00	\$11,000.00	0	0	\$11,000.00	\$0.00	0	\$0.00	\$11,000.00	0.00%	
2800			\$2,944,152.00	\$2,944,152.00	\$0.00	\$0.00	\$2,944,152.00	\$1,172,930.50	\$195,803.90	\$1,228,671.26	\$542,550.24	41.73%		
2900	Other Support Services	100	Personnel Services - Salaries	\$431,674.00	\$431,674.00	0	0	\$431,674.00	\$0.00	0	\$500.00	\$431,174.00	0.12%	
		200	Personnel Services - Benefits	\$12,309.00	\$12,309.00	0	0	\$12,309.00	\$244,427.53	26,085.92	\$117,097.21	(\$349,215.74)	951.31%	
		300	Purchased Prof & Tech Services	\$40,500.00	\$40,500.00	0	0	\$40,500.00	\$20,729.25	1,177.69	\$11,270.75	\$8,500.00	27.83%	
		500	Other Purchased Services	\$70,000.00	\$70,000.00	0	0	\$70,000.00	\$0.00	0	\$0.00	\$70,000.00	0.00%	
		700	Property	\$0.00	\$0.00	0	0	\$0.00	\$0.00	0	\$0.00	\$0.00	\$0.00	0.00%
2900			\$554,483.00	\$554,483.00	0	0	\$554,483.00	\$265,156.78	\$27,263.61	\$128,867.96	\$160,458.26	23.24%		
Total 2000			\$41,915,364.00	\$42,250,364.00	\$0.00	\$0.00	\$42,250,364.00	\$20,266,789.15	\$2,811,027.78	\$15,746,954.80	\$6,236,620.05	37.27%		

TESD Board Report - General Fund

November 2016

Function	MajorFunctionDesc	MajorAccount	MajorAccountDesc	Original Budget	Revised Bud Beg of Month	TransferTo	TransferFrom	Revised Bud EOM	Encumbrance	MTD Expense	YTD Expense	Balance	% Expended
3200	Student Activities	100	Personnel Services - Salaries	\$360,074.00	\$360,074.00	0	0	\$360,074.00	\$164,573.60	28,177.16	\$77,506.17	\$117,994.23	21.53%
		200	Personnel Services - Benefits	\$0.00	\$105,000.00	-	0	\$105,000.00	\$68,104.19	10,669.57	\$29,787.83	\$7,107.98	28.37%
		300	Purchased Prof & Tech Services	\$0.00	\$50,000.00	-	0	\$50,000.00	\$31,813.63	3,976.79	\$11,930.37	\$6,256.00	0.00%
		500	Other Purchased Services	\$29,000.00	\$29,000.00	0	0	\$29,000.00	\$0.00	0	\$26,000.00	\$1,000.00	96.55%
		600	Supplies	\$13,500.00	\$13,500.00	0	0	\$13,500.00	\$0.00	-40	(\$2,696.18)	\$16,196.18	-19.97%
3200			\$402,574.00	\$557,574.00	\$0.00	\$0.00	\$557,574.00	\$264,491.42	\$42,783.52	\$144,528.19	\$148,554.39	25.92%	
3300	Community Services	100	Personnel Services - Salaries	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		200	Personnel Services - Benefits	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
		600	Supplies	\$0.00	\$0.00	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
3300			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Total 3000			\$402,574.00	\$557,574.00	\$0.00	\$0.00	\$557,574.00	\$264,491.42	\$42,783.52	\$144,528.19	\$148,554.39	25.92%	
5100	Debt Service	800	Other Objects	\$2,408,350.00	\$2,408,350.00	0	0	\$2,408,350.00	\$0.00	0	\$1,322,293.13	\$1,086,056.87	54.90%
		900	Other Financing Uses	\$4,465,000.00	\$4,465,000.00	0	0	\$4,465,000.00	\$0.00	0	\$0.00	\$4,465,000.00	0.00%
5100			\$6,873,350.00	\$6,873,350.00	\$0.00	\$0.00	\$6,873,350.00	\$0.00	\$0.00	\$1,322,293.13	\$5,551,056.87	19.24%	
5200	Fund Transfers	900	Other Financing Uses	\$1,517,477.00	\$1,517,477.00	0	0	\$1,517,477.00	\$0.00	\$0.00	\$0.00	\$1,517,477.00	0.00%
5200			\$1,517,477.00	\$1,517,477.00	\$0.00	\$0.00	\$1,517,477.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,517,477.00	0.00%
5900	Budgetary Reserve	800	Other Objects	\$2,000,000.00	\$2,000,000.00	0	0	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
5900			\$2,000,000.00	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total 5000			\$10,390,827.00	\$10,390,827.00	\$0.00	\$0.00	\$10,390,827.00	\$0.00	\$0.00	\$1,322,293.13	\$9,068,533.87	\$9,068,533.87	12.73%
Totals for General Fund:				\$131,270,392.00	\$131,270,392.00	\$318.88	-\$318.88	\$131,270,392.00	\$62,696,682.78	\$8,675,734.19	\$40,062,863.74	\$28,510,845.48	30.52%

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
BUDGET TRANSFERS
 November, 2016

Period	Budget Unit	Account	Amount (From)/To	Reason	Owner
5	10110010220FF000	610	1,447.50	BUDGET TRANSFER	WILLS
5	10110010090FF000	610	(1,447.50)	BUDGET TRANSFER	WILLS
5	10110010300FF000	618	118.88	BUDGET TRANSFER	WILLS
5	10110010300FF000	758	(118.88)	BUDGET TRANSFER	WILLS
5	10110010300FF000	618	200.00	BUDGET TRANSFER	WILLS
5	10110010300FF000	758	(200.00)	BUDGET TRANSFER	WILLS
5	10110020300VV000	758	150.00	COMPUTER EQUIPMENT	GIBSON
5	10110020300VV000	768	(150.00)	COMPUTER EQUIPMENT	GIBSON
5	10225020190VV000	648	50.00	SOFTWARE	GIBSON
5	10225020190VV000	640	(50.00)	SOFTWARE	GIBSON
5	10110020300VV000	532	3,000.00	Postage	GIBSON
5	10321020210VV000	610	(3,000.00)	Postage	GIBSON

I CERTIFY THAT I HAVE REVIEWED ALL TRANSFERS
 AS PRESENTED ON THIS REPORT


12/9/16

 Arthur J. McDonnell, Business Manager Date

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
A 1	Miscellaneous	0.00				0.00
A 11	Spring Track	0.00	0.00	0.00	0.00	0.00
A 12	Boys Tennis	0.00	0.00		0.00	0.00
A 13	Girls Tennis	0.00	0.00		0.00	0.00
A 14	Boys Baseball	0.00	0.00	0.00	0.00	0.00
A 15	Golf	(350.00)	0.00	0.00	0.00	(350.00)
A 16	Boys Lacrosse	0.00	0.00	0.00	0.00	0.00
A 17	Boys Swimming	0.00	0.00	0.00	0.00	0.00
A 18	Girls Swimming	0.00	0.00	0.00	0.00	0.00
A 2	Football	3,348.00	1,740.00	0.00	0.00	1,608.00
A 21	Girls Softball	0.00	0.00	0.00		0.00
A 22	Girls Soccer	2,897.00	689.00	0.00		2,208.00
A 23	Girls Volleyball	1,392.00	1,362.00	0.00	0.00	30.00
A 24	Girls Lacrosse	(53.00)	0.00	0.00	0.00	(53.00)
A 3	Girls Hockey	2,830.00	1,263.00	0.00	0.00	1,567.00
A 4	Boys Soccer	2,695.00	1,286.00	0.00	0.00	1,409.00
A 5	Cross Country	0.00	0.00	0.00		0.00
A 6	Boys Basketball	0.00	0.00	0.00		0.00
A 7	Girls Basketball	0.00	0.00	0.00		0.00
A 8	Wrestling	0.00	0.00	0.00	0.00	0.00
A 9	Winter Track	0.00	0.00	0.00		0.00
B	1000 Cranes	90.66	0.00	0.00		90.66
B	AASU	794.72	366.99	0.00	0.00	427.73
B	AASU Scholarship	634.26	0.00	0.00	0.00	634.26
B	Above the Influence	105.57	0.00	0.00	0.00	105.57
B	Academic Competition	681.30	0.00	0.00		681.30
B	Adopt-A-Grandparent	339.92	0.00	0.00		339.92
B	All about Soccer	301.25	0.00	0.00		301.25
B	All Girls Acapella Group	38.50	0.00	0.00		38.50
B	Animal Abuse Awareness	304.30	0.00	0.00		304.30
B	Anime Club	847.10	0.00	0.00		847.10
B	Anti Defimation League	0.07	0.00	0.00	0.00	0.07
B	AP Study Group	50.11	0.00	0.00		50.11
B	Architecture and Design	50.00	0.00	0.00		50.00
B	Art Reaching the Community	50.30	0.00	0.00		50.30
B	Asian American Club	1,533.92	0.00	0.00		1,533.92
B	Astronomy Club	192.12	0.00	0.00		192.12
B	Athletes Helping	416.68	0.00	0.00		416.68
B	Band Fund	7,159.38	1,992.97	0.00		5,166.41
B	Best Buddies	4,521.04	0.00	0.00	0.00	4,521.04
B	Big Brother Big Sister	50.05	0.00	0.00	0.00	50.05
B	Biology Club	664.01	164.85	0.00		499.16
B	Bowling Club	131.37		0.00		131.37

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
B	Brighter Futures for Females	4.86	0.00	0.00		4.86
B	Bringing Hope Home	50.00	0.00	0.00		50.00
B	Buld On Club	188.23	0.00	0.00		188.23
B	Cheerleaders Club	2,949.37	329.85	0.00		2,619.52
B	Chemistry Fund	1,122.11	609.80	300.00	0.00	812.31
B	Chess Fund	235.33	0.00	0.00		235.33
B	Choral Fund	511.99	973.62	555.00	0.00	93.37
B	CHS Fishing club	1,526.03	110.00	71.00	0.00	1,487.03
B	Clash of the Clans	50.09	0.00	0.00		50.09
B	Comic Club	125.97	0.00	0.00		125.97
B	Compositions for Cancer	71.45	0.00	0.00		71.45
B	Computer Science Club	530.33	0.00	0.00	0.00	530.33
B	Computers for Kids	50.30	0.00	0.00	0.00	50.30
B	Conestoga Coupons for a cause	50.07	0.00	0.00	0.00	50.07
B	Conestoga Investment Club	19.51	0.00	0.00		19.51
B	Counter-Culture Club	50.00	0.00	0.00		50.00
B	Crew Club	626.22		0.00		626.22
B	Cricket Club	50.16		0.00		50.16
B	Cupcakes for Casa	1,484.63	0.00	0.00		1,484.63
B	Cure 4 Cam	50.00	0.00	0.00		50.00
B	Cycling Club	50.26	0.00	0.00		50.26
B	DECA	432.03	0.00	0.00		432.03
B	Doctor Who Club	50.00	0.00	0.00		50.00
B	Drama club	1,945.23	0.00	0.00	0.00	1,945.23
B	Dream Academy	266.47	0.00	0.00		266.47
B	Education Enrichment Club	3.16	0.00	0.00		3.16
B	Environthon Team	116.75	0.00	0.00	0.00	116.75
B	ESL Club	522.36	0.00	3,000.00	0.00	3,522.36
B	Eyes for you	64.64	0.00	0.00	0.00	64.64
B	Fall Drama Club	17,289.41	202.31	2,900.00	0.00	19,987.10
B	Fellowship of Christian Athletes	0.41	0.00	0.00	0.00	0.41
B	Fencing Club	1,490.69	0.00	0.00	0.00	1,490.69
B	Fighting Back	50.07	0.00	0.00	0.00	50.07
B	FLITE	2,609.33	0.00	0.00	0.00	2,609.33
B	Foreign Language Fund	456.43	0.00	0.00		456.43
B	Free to Breathe	631.22	0.00	0.00		631.22
B	French Club	1,139.18	0.00	0.00		1,139.18
B	Game Theory	56.97	0.00	0.00	0.00	56.97
B	Gay Straight Alliance	1,368.89	0.00	0.00	0.00	1,368.89
B	Gender Equality	155.57	0.00	0.00	0.00	155.57
B	Gene Club	55.09	0.00	0.00	0.00	55.09
B	Geocache Club	50.12	0.00	0.00	0.00	50.12
B	German Culture	1.59	0.00	0.00		1.59

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
B	Girls in STEM	50.05	0.00	0.00		50.05
B	Global Citizens Club	150.57		0.00		150.57
B	Greek Culture Club	228.92	0.00	0.00		228.92
B	Greening Stoga Task Force	938.37	0.00	0.00		938.37
B	Habitat For Humanity	450.18	0.00	0.00		450.18
B	Hands for Hearts	50.25	0.00	0.00		50.25
B	High School Hero X	50.23		0.00		50.23
B	Hip Hop Club	8.76	0.00	0.00		8.76
B	Hispanic Club	1,857.38	0.00	0.00		1,857.38
B	Horticulture Club	1,211.98	0.00	0.00	0.00	1,211.98
B	Human Rights Club	2,585.21	0.00	0.00	0.00	2,585.21
B	Humankind Water Club	420.94	0.00	0.00	0.00	420.94
B	Interact	820.45	0.00	0.00		820.45
B	Interview Club	50.33	0.00	0.00		50.33
B	Intramural Club	194.47		0.00	0.00	194.47
B	Italian Club	966.74	0.00	0.00	0.00	966.74
B	Jewish Culture Club	60.93	0.00	0.00	0.00	60.93
B	Jr Classical League	53.49	0.00	0.00	0.00	53.49
B	Jr Statesmen	1,187.69	4,292.00	6,300.00		3,195.69
B	Key Club	1,098.64	0.00	1,562.00	0.00	2,660.64
B	Kids caring for cancer	675.85	0.00	0.00		675.85
B	Korean Culture Club	236.45	0.00	0.00		236.45
B	LINK	270.13	0.00	0.00		270.13
B	Lit Mag	170.35	0.00	0.00	0.00	170.35
B	Locks of Love	282.67	0.00	0.00	0.00	282.67
B	Magic the Gathering	50.05	0.00	0.00	0.00	50.05
B	Manifest	919.41	0.00	0.00	0.00	919.41
B	Mental Health Awareness Club	50.07	0.00	0.00	0.00	50.07
B	Middle Eastern Culture club	50.30	0.00	0.00		50.30
B	Model UN Club	(7,054.55)	2,200.00	0.00	0.00	(9,254.55)
B	Mudders Club	(531.16)	0.00	0.00	0.00	(531.16)
B	Music Inspires Change	1,613.32	0.00	0.00	0.00	1,613.32
B	Musicians' Guild	1,593.18	0.00	0.00		1,593.18
B	NAHS	335.44	0.00	0.00	0.00	335.44
B	NA Alliance End Homelessness	50.00	0.00	0.00	0.00	50.00
B	National History Comp.	57.82	0.00	0.00	0.00	57.82
B	Navigate	953.79	472.12	0.00	0.00	481.67
B	Northern Children's serv	167.92	0.00	0.00	0.00	167.92
B	Objectivist Club	50.11	0.00	0.00		50.11
B	Operation Oncology	50.08	0.00	0.00		50.08
B	Operation smile	2.57	0.00	0.00		2.57
B	Paddle Tennis	50.83	0.00	0.00		50.83
B	PANDA	302.13	0.00	0.00		302.13

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
B	Parts for Hearts	396.45	0.00	0.00		396.45
B	PB&J Club	50.12	0.00	0.00		50.12
B	Peer Mediation	2,788.51	128.44	153.67	0.00	2,813.74
B	Pen Pal Club	188.54	0.00	0.00		188.54
B	Philosophy Club	120.22	0.00	0.00	0.00	120.22
B	Photography Club	821.16	0.00	0.00		821.16
B	Physics Club	50.34		0.00		50.34
B	Pilates Club	50.00		0.00		50.00
B	Piodanco	2,811.69	0.00	0.00		2,811.69
B	Pioneer Pit Club	0.00	0.00	50.00		50.00
B	Power up against Cancer	115.25	0.00	0.00		115.25
B	Puppy PALS	135.60	0.00	0.00		135.60
B	RAD	51.11	0.00	0.00		51.11
B	Racquet Sports club	50.00	0.00	0.00		50.00
B	Reach	1,233.38	0.00	0.00		1,233.38
B	Red Cross	50.04	0.00	0.00		50.04
B	Renaissance Reenactment club	50.00	0.00	0.00		50.00
B	Richard Wright Project	50.11	0.00	0.00		50.11
B	Robotics Club	526.27	0.00	0.00	0.00	526.27
B	Ryan's Case for Smiles	5,159.43	0.00	730.90		5,890.33
B	SADD	1,626.09	0.00	0.00		1,626.09
B	SAFE	1,214.23	0.00	0.00		1,214.23
B	SAVES	269.18	0.00	0.00		269.18
B	Science Olympiad	8,186.77	97.25	2,500.00		10,589.52
B	Secrets To a Long Life	80.17	0.00	0.00		80.17
B	SEPA	50.00	0.00	0.00		50.00
B	Shine	219.62	0.00	0.00	0.00	219.62
B	Ski Club	189.99	0.00	0.00	0.00	189.99
B	Smiles for Autism	791.87	0.00	0.00	0.00	791.87
B	SOAR	50.17	0.00	0.00	0.00	50.17
B	Soccer Club	6,845.04	4,975.26	0.00	0.00	1,869.78
B	South Asia Culture Club	160.92	0.00	0.00	0.00	160.92
B	Spark the Wave	107.00	0.00	0.00	0.00	107.00
B	Special Futures	410.43	0.00	0.00	0.00	410.43
B	Spoke	10,240.74	2,555.40	8,484.00		16,169.34
B	Sports Debate Club	50.00	0.00	0.00		50.00
B	Sports for Supports	0.43	0.00	0.00	0.00	0.43
B	Squash Club	101.94	0.00	0.00		101.94
B	Stage Crew	759.93	0.00	0.00	0.00	759.93
B	Standing Together	213.91	0.00	0.00		213.91
B	STEAM	50.11	0.00	0.00		50.11
B	Stoga Connects	50.30	0.00	0.00		50.30
B	Stoga Echoes	23.08	0.00	0.00		23.08

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
B	Stoga Green Peace	103.20	0.00	0.00		103.20
B	Stoga Hope	1,205.48	821.00	420.00		804.48
B	Stoga Music Crusade	117.70	0.00	0.00		117.70
B	Stoga Music Theatre	27,621.31	2,268.00	195.00		25,548.31
B	Stoga Sack Club	50.26	0.00	0.00		50.26
B	Stoga Sierra	50.00	0.00	0.00		50.00
B	Stoga Slam League	50.18	0.00	0.00		50.18
B	Stoga Study Buddies	195.93	0.00	0.00		195.93
B	Stogabundance	103.73	0.00	0.00		103.73
B	Student to Student	73.48	0.00	0.00		73.48
B	Student United Way Club	61.39	0.00	0.00		61.39
B	t/e Kids Care	268.43	0.00	0.00		268.43
B	Take a Blink for Pink	2,026.45	3,988.10	3,998.10		2,036.45
B	Technology Student Assoc	1,710.48	179.98	130.00	0.00	1,660.50
B	TED X	50.26	0.00	0.00		50.26
B	TEEC Club	50.11	0.00	0.00		50.11
B	The Book Club	50.30	0.00	0.00		50.30
B	The Cappies	375.38	0.00	0.00	0.00	375.38
B	The First Tee	50.25	0.00	0.00		50.25
B	The Pulsera Project	(36.17)	0.00	0.00	0.00	(36.17)
B	Together We Rise	50.12	0.00	0.00		50.12
B	Tri-M Music Honor Society	404.78	0.00	615.00	0.00	1,019.78
B	TV Production	658.34	0.00	0.00		658.34
B	Underwater Robotics Team	422.60	0.00	0.00	0.00	422.60
B	UNHCR	50.00	0.00	0.00	0.00	50.00
B	Unicef	57.52	0.00	0.00	0.00	57.52
B	Vegetarian Club	54.06	0.00	0.00		54.06
B	Volleyball	530.36		0.00		530.36
B	We for She	50.00		0.00		50.00
B	Wishes for the Wild	50.00		0.00		50.00
B	Women in Politics	50.23	0.00	0.00		50.23
B	Wounded Warrior Project	50.05	0.00	0.00		50.05
B	Yearbook	235.39	96.00	11,720.00		11,859.39
B	Yoga and Meditation club	50.12	0.00	0.00		50.12
B	Young Advocates for Designers	50.07	0.00	0.00		50.07
B	Young Democrats Club	104.05	0.00	0.00		104.05
B	Young Republicans Club	57.98		0.00		57.98
B	Young Republicrats	0.00	0.00	50.00	0.00	50.00
C	Class of 2017	12,914.02	4,500.00	0.00	0.00	8,414.02
C	Class of 2018	4,246.51	0.00	0.00		4,246.51
C	Class of 2019	7,855.52	0.00	120.00		7,975.52
C	Class of 2020	500.13	0.00	0.00		500.13
D	Clearing Account	612.66	0.00	0.00	0.00	612.66

**CONESTOGA HIGH SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
D	Field Trip Account	1,239.09	933.00	2,678.00	0.00	2,984.09
D	Interest Income	177.83	0.00	64.02		241.85
E	Advanced Placement	(0.00)	0.00	0.00	0.00	(0.00)
E	Beautification	5,974.20	0.00	0.00	0.00	5,974.20
E	NHS	292.20	0.00	0.00		292.20
E	Student Body Fund	12,282.15	1,050.00	0.00	0.00	11,232.15
E	Student Council	26,632.86	57.00	0.00	0.00	26,575.86
E	Testing Service	(3,108.85)	0.00	0.00	0.00	(3,108.85)
	Totals	236,162.77	39,703.94	46,596.69	0.00	243,055.52

Approved _____

Amya Murray

Date _____

H. Hells

**T/E MIDDLE SCHOOL
STUDENT ACTIVITY ACCOUNTS
October 31, 2016**

Account Number	Description	Balance @ 9/30/2016	Disbursements	Receipts	Transfers	Balance @ 10/31/2016
1001	Misc Athletics	\$ -				\$ -
1002	Football	\$ 2,100.00	\$ 360.00			\$ 1,740.00
1003	Hockey	\$ 1,200.00	\$ 705.00			\$ 495.00
1004	Soccer	\$ 2,550.00	\$ 1,230.00			\$ 1,320.00
1005	Volleyball	\$ 1,000.00	\$ 540.00			\$ 460.00
1006	Basketball	\$ -				\$ -
1007	Wrestling	\$ (300.00)	\$ 200.00			\$ (500.00)
1008	Softball	\$ -				\$ -
1009	Baseball	\$ -				\$ -
1010	Lacrosse	\$ -				\$ -
2001	Yearbook	\$ 1,846.06				\$ 1,846.06
2003	Junior Model UN	\$ -				\$ -
2004	Student Council	\$ 614.54	\$ 3,424.67	\$ 3,628.00		\$ 817.87
2005	Lend-A-Hand	\$ 586.95				\$ 586.95
3001	Tech Ed	\$ -				\$ -
3002	5th/6th Trips-Extracurr.	\$ 60.00	\$ 1,585.00			\$ (1,525.00)
3003	7th Williamsburg	\$ -				\$ -
3004	8th Hershey	\$ 652.51				\$ 652.51
3006	8th Washington DC	\$ -	\$ 902.80			\$ (902.80)
4001	Ath Caps/Socks/Shirts	\$ -				\$ -
4004	Media Center	\$ 156.89				\$ 156.89
4007	Miscellaneous	\$ 5,713.73	\$ 100.00	\$ 455.00		\$ 6,068.73
4008	Interest	\$ 19.51		\$ 7.56		\$ 27.07
4010	Student Body Account	\$ 54.14	\$ 100.00			\$ (45.86)
5001	Music	\$ 2,811.00	\$ 280.00	\$ 245.00		\$ 2,776.00
5002	5/6 & 7/8 Plays	\$ 3,467.36				\$ 3,467.36
6001	Gr 5 Trips & Programs	\$ 3,306.00	\$ 4,768.00	\$ 5,760.00		\$ 4,298.00
6002	Gr 6 Trips & Programs	\$ 4,401.50	\$ 1,160.00			\$ 3,241.50
6003	Gr 7 Trips & Programs	\$ 1,550.00				\$ 1,550.00
6004	Gr 8 Trips & Programs	\$ 0.01				\$ 0.01
						\$ -
	Totals	\$ 31,790.20	\$ 15,355.47	\$ 10,095.56	\$ -	\$ 26,530.29

Approved *A Phillips*

Valley Forge Middle School
Student Activities Accounts
October 31, 2016

Account Number	Description	Balance @ 9/30/16	Disbursements	Receipts	Transfers	Balance @ 10/31/16
A 1001	Miscellaneous	5,075.00	4,410.00			665.00
A 1002	Football	(180.00)	960.00	1,140.00		0.00
A 1003	Hockey	(120.00)	495.00	615.00		0.00
A 1004	Soccer	(150.00)	1,725.00	1,875.00		0.00
A 1005	Volleyball	0.00	840.00	840.00		0.00
A 1006	Basketball	0.00	175.00			(175.00)
A 1007	Wrestling	0.00	200.00			(200.00)
A 1008	Track	0.00				0.00
A 1009	Baseball	0.00				0.00
A 1010	Softball	0.00				0.00
A 1011	Lacrosse	0.00				0.00
C 2003	VF Track Club	6,723.57				6,723.57
C 2004	Builders Club	3,364.62				3,364.62
C 2005	Model UN Club	1,250.51				1,250.51
C 2007	Odyssey of Mind	(39.11)				(39.11)
C2008	Future Cities	73.70				73.70
F 3002	Williamsburg Trip	(1,927.13)				(1,927.13)
F 3005	Grade 5 Trips	9,307.95	4,400.00	38.00		4,945.95
F 3006	Grade 6 Trips	12,171.54	2,000.00			10,171.54
F 3007	Grade 7 Trips	(882.68)	6,096.00	11,720.00		4,741.32
F 3008	Grade 8 Trips	54,035.81				54,035.81
G 4001	Student Body Acct	227.10				227.10
G 4003	Yearbook	2,890.94		55.00		2,945.94
G 4004	Student Council	12,242.37	387.65			11,854.72
G 4007	Interest	49.42		17.62		67.04
G 4008	School Store	623.47				623.47
G 4009	Drama	724.01				724.01
G 4011	Musical Fund	1,337.70				1,337.70
G 4012	Community Service	104.96	50.09			54.87
M 5001	Band Fund	51.26				51.26
M 5002	Vocal/String Music	0.00				0.00
M 5003	Music Trip Acct.	2,767.46				2,767.46
T 6001	5th Grade Teams	0.00				0.00
T 6002	6th Grade Teams	2,667.60				2,667.60
T 6003	7th Grade Teams	415.57				415.57
T 6004	8th Grade Teams	654.11	3,250.00	3,266.45		670.56
	Totals	113,459.75	24,988.74	19,567.07		108,038.08
	Approved:					

Matthew D. L...

TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
November, 2016

CASH	4,323,720.94	
INVESTMENTS	6,175,000.00	
DUE FROM/(TO) OTHER FUNDS	(\$54,552.94)	
ACCOUNTS PAYABLE		
TOTAL ASSETS		\$10,444,168.00
BEGINNING FUND BALANCE	\$10,444,168.00	
REVENUE		
EXPENDITURES		
ENCUMBRANCES		
AS OF November 2016		\$10,444,168.00

**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
CAPITAL PROJECTS BONDS FUNDS
November, 2016**

CASH	\$2,834,169.16	
INVESTMENTS	8,492,600.10	
DUE FROM/(TO) OTHER FUNDS	(\$3,892,965.26)	
ACCOUNTS PAYABLE	(\$1,789,393.00)	
TOTAL ASSETS		\$5,644,411.00
BEGINNING FUND BALANCE	\$12,711,171.00	
REVENUE	\$0.00	
EXPENDITURES	(\$5,277,367.00)	
ENCUMBRANCES	(\$1,789,393.00)	
AS OF November 2016		\$5,644,411.00

TREDYFFRIN-EASTTOWN SCHOOL DISTRICT

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Food and Nutrition Services (FNS)
Proprietary Fund
11/30/2016

	Nov-16	YTD	Prior Yr YTD	YTD Budget
Operating Revenues:				
Catering Revenue	\$ 7,999	\$ 14,294	\$ 5,089	\$ 8,429
Vending Commissions		\$ -	\$ -	\$ 68
Other Revenue		\$ 441	\$ 2,049	\$ 471
Lunch/Breakfast	\$ 231,014	\$ 821,952	\$ 558,200	\$ 726,484
TOTAL OPERATING REVENUE	\$ 239,013	\$ 836,686	\$ 565,338	\$ 735,452
Non-Operating Revenues:				
Interest/Bank Supplies		\$ 612	\$ 2,293	\$ 875
State Subsidy:				
School Lunch Program	\$ 4,285	\$ 13,553	\$ 8,321	\$ 11,152
Social Security Subsidy	\$ 3,234	\$ 10,764	\$ 9,270	\$ 11,435
Retirement Subsidy	\$ 12,751	\$ 42,482	\$ 25,048	\$ 35,031
Federal Aid:				
School Lunch Program	\$ 20,920	\$ 78,341	\$ 52,157	\$ 71,233
Donated Commodities	\$ 8,938	\$ 30,807	\$ 16,045	\$ 23,090
TOTAL NON-OPERATING REVENUE	\$ 50,128	\$ 176,558	\$ 113,134	\$ 152,816
TOTAL REVENUE	\$ 289,140	\$ 1,013,244	\$ 678,472	\$ 888,268
Operating Expenses:				
Salaries	\$ 94,053	\$ 336,415	\$ 236,487	\$ 293,816
Benefits	\$ 70,765	\$ 232,277	\$ 153,408	\$ 197,723
Food Costs	\$ 106,801	\$ 383,910	\$ 262,414	\$ 334,206
Supplies (Paper, Cleaning, Uniforms, etc)	\$ 3,577	\$ 26,004	\$ 21,350	\$ 24,020
Depreciation	\$ 6,546	\$ 19,638	\$ 13,092	\$ 19,637
Repairs and Maintenance	\$ 1,011	\$ 18,329	\$ 9,684	\$ 17,559
TOTAL OPERATING EXPENSES	\$ 282,753	\$ 1,016,573	\$ 696,436	\$ 886,961
OPERATING PROFIT/(LOSS)	\$ 6,387	\$ (3,329)	\$ (17,964)	\$ 1,307
Operating Transfers In/Out	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	\$ 6,387	\$ (3,329)	\$ (17,964)	\$ 1,307
Net Assets				
Invested in Capital Assets	\$ 327,622			
Unrestricted	\$ (2,584,297)			
TOTAL NET ASSETS	\$ (2,294,477)			

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112111	11/2/2016	DAYS INN HERSHEY HO	\$462.00
112112	11/4/2016	3B SERVICES, INC.	\$16,635.00
112113	11/4/2016	AARON SOLUTIONS COM	\$2,058.00
112114	11/4/2016	AMMAR QUBAIN & RITA	\$7,900.00
112115	11/4/2016	AQUA PENNSYLVANIA,	\$7,837.58
112116	11/4/2016	BARBARA CORREALE	\$170.00
112117	11/4/2016	BARBARA DEFEO	\$125.00
112118	11/4/2016	BARNES & NOBLE BOOK	\$1,017.45
112119	11/4/2016	BENJAMIN/ROBERTS LT	\$3,733.65
112120	11/4/2016	BERWYN FIRE CO	\$1,920.00
112121	11/4/2016	BFI WASTE SERVICES	\$864.56
112122	11/4/2016	BLICK ART MATERIALS	\$1,356.97
112123	11/4/2016	BUS PARTS WAREHOUSE	\$121.65
112124	11/4/2016	CAMCOR, INC.	\$519.51
112125	11/4/2016	CAROLINA BIOLOGICAL	\$77.25
112126	11/4/2016	CCRES	\$143,284.84
112127	11/4/2016	CDW COMPUTERS CENTE	\$2,399.22
112128	11/4/2016	CHESTER COUNTY I U	\$750.00
112129	11/4/2016	COLONIAL ELECTRIC S	\$5,445.70
112130	11/4/2016	COMCAST CABLE	\$25.36
112131	11/4/2016	DAIVA RADZIUS	\$125.00
112132	11/4/2016	DALEY + JALBOOT ARC	\$37,063.97
112133	11/4/2016	DANIELLE DIPIETRO	\$170.00
112134	11/4/2016	DAVID PAOLISSO	\$21.05
112135	11/4/2016	DELL MARKETING LP	\$135.90
112136	11/4/2016	DELTA-T GROUP	\$268.16
112137	11/4/2016	DOHAN, ELIZABETH	\$32.13
112138	11/4/2016	DONALD E REISINGER	\$10,384.84
112139	11/4/2016	DONNA MC LAUGHLIN	\$60.90
112140	11/4/2016	DR ANNE ROBBINS	\$4,400.00
112141	11/4/2016	DUFF SUPPLY COMPANY	\$4,776.34
112142	11/4/2016	DVASBO	\$120.00
112143	11/4/2016	EASTTOWN TOWNSHIP P	\$360.71
112144	11/4/2016	EDULOG	\$608.00
112145	11/4/2016	EIMUTIS RADZIUS	\$125.00
112146	11/4/2016	EPLUS TECHNOLOGY OF	\$5,764.21
112147	11/4/2016	FIVE STAR INC	\$20,338.00
112148	11/4/2016	FOLLETT SCHOOL SOLU	\$1,803.20
112149	11/4/2016	FOX ROTHCHILD, LLP	\$1,478.40
112150	11/4/2016	FUNK, DORIS	\$72.00
112151	11/4/2016	GANDER PUBLISHING	\$51.90
112152	11/4/2016	GE MONEY BANK/AMAZO	\$883.78
112153	11/4/2016	GEORGE KRAPF & SONS	\$32,828.41
112154	11/4/2016	GLOBAL DATA CONSULT	\$1,619.00
112155	11/4/2016	GOOSE SQUAD, LLC	\$650.00
112156	11/4/2016	GREAT VALLEY BOOSTE	\$250.00
112157	11/4/2016	HEIST, LOIS	\$99.00
112158	11/4/2016	HMH SUPPLEMENTAL	\$3,270.30
112159	11/4/2016	HOME DEPOT	\$23.97

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112160	11/4/2016	INTERSTATE MUSIC SU	\$10.35
112161	11/4/2016	IXL LEARNING, INC.	\$249.00
112162	11/4/2016	J W PEPPER & SON IN	\$418.00
112163	11/4/2016	J. MARGERISON LANDS	\$4,000.00
112164	11/4/2016	JOHN WHELAN	\$30.00
112165	11/4/2016	JOHNSON CONTROLS IN	\$27,016.57
112166	11/4/2016	JULIE CERVINI	\$170.00
112167	11/4/2016	KOB, BETH ANNE	\$82.00
112168	11/4/2016	LAUBACH CANDACE	\$60.52
112169	11/4/2016	LETTS, NANCY	\$303.67
112170	11/4/2016	LITTLEWOOD, PATRICI	\$198.00
112171	11/4/2016	MASTERPIECE MULTIME	\$3,976.79
112172	11/4/2016	MATTHEWS PAOLI FORD	\$2,494.92
112173	11/4/2016	MEISINGER, AMY	\$55.51
112174	11/4/2016	MIKE MCFADDEN	\$125.00
112175	11/4/2016	MR AND MRS JAMES BU	\$880.00
112176	11/4/2016	MR. FRED FOX	\$14,591.66
112177	11/4/2016	MYCO MECHANICAL, IN	\$294,146.96
112178	11/4/2016	NATALIE CORAMIGLIA	\$125.00
112179	11/4/2016	OFFICE DEPOT	\$989.36
112180	11/4/2016	ORKIN PEST CONTROL	\$924.67
112181	11/4/2016	PA DEPT OF LABOR &	\$36.00
112182	11/4/2016	PAPCO, INC.	\$12,853.37
112183	11/4/2016	PEARSON A4L	\$138.00
112184	11/4/2016	PEARSON EDUCATION	\$2,035.53
112185	11/4/2016	PERKIOMEN PERFORMAN	\$875.57
112186	11/4/2016	PHILADELPHIA MUSEUM	\$700.00
112187	11/4/2016	PMEA EXECUTIVE OFFI	\$134.00
112188	11/4/2016	PRO-ED INC	\$71.95
112189	11/4/2016	PROFESSIONAL DUPLIC	\$294.00
112190	11/4/2016	READING FOUNDRY & S	\$2,211.78
112191	11/4/2016	REALLY GOOD STUFF I	\$137.63
112192	11/4/2016	RICOH USA INC	\$4,568.30
112379	11/10/2016	BENEFIT ALLOCATION	\$8,674.49
112380	11/10/2016	BENEFIT ALLOCATION	\$12,072.21
112381	11/10/2016	FLITE	\$132.64
112382	11/10/2016	T.E.E.A.	\$29,429.07
112383	11/10/2016	T.E.E.A.-P.A.C.E.	\$425.00
112384	11/10/2016	T.E.N.I.G.	\$2,556.98
112385	11/10/2016	TRUMARK FINANCIAL C	\$6,062.00
112386	11/10/2016	TUITION ACCOUNT PRO	\$25.00
112387	11/11/2016	3B SERVICES, INC.	\$5,051.00
112388	11/11/2016	AARON SOLUTIONS COM	\$1,040.00
112389	11/11/2016	ABC-CLIO	\$89.00
112390	11/11/2016	AMERICAN SCHOOL BOA	\$468.00
112391	11/11/2016	APPLE INC	\$8,470.00
112392	11/11/2016	AQUARIUS IRRIGATION	\$196.79
112393	11/11/2016	ARTHUR BENJAMIN	\$3,600.00
112394	11/11/2016	B & H PHOTO VIDEO I	\$1,254.97

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
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Check Number	Check Date	Vendor Name	Transaction Amount
112395	11/11/2016	CAPP INC	\$308.47
112396	11/11/2016	CARLISLE LINDA	\$115.34
112397	11/11/2016	CAROLINA BIOLOGICAL	\$252.58
112398	11/11/2016	CDW COMPUTERS CENTE	\$5,684.26
112399	11/11/2016	CENGAGE LEARNING	\$871.32
112400	11/11/2016	CHESTER COUNTY I U	\$243,033.57
112401	11/11/2016	CHESTER COUNTY TAX	\$3,007.07
112402	11/11/2016	CHOR YOUTH & FAMILY	\$3,450.00
112403	11/11/2016	CIOCCO, ALICE (PETT	\$586.11
112404	11/11/2016	CLEMENS UNIFORM	\$65.88
112405	11/11/2016	CM REGENT, LLC	\$28,084.86
112406	11/11/2016	COLONIAL ELECTRIC S	\$1,442.93
112407	11/11/2016	COMCAST CABLE	\$115.32
112408	11/11/2016	COMMUNITY INTEGRATE	\$1,710.00
112409	11/11/2016	CONSTELLATION NEW E	\$3,988.19
112410	11/11/2016	CRITICARE HOME HEAL	\$3,817.50
112411	11/11/2016	DAILY LOCAL NEWS	\$1,202.47
112412	11/11/2016	DECKMAN ELECTRIC IN	\$776.91
112413	11/11/2016	DELTA-T GROUP	\$22,429.64
112414	11/11/2016	DEMCO INC	\$191.34
112415	11/11/2016	DEMMING, STEPHANIE	\$158.50
112416	11/11/2016	DVGTC A	\$450.00
112417	11/11/2016	EASTTOWN TOWNSHIP P	\$369.02
112418	11/11/2016	EASTTOWN TOWNSHIP S	\$1,681.98
112419	11/11/2016	ERIC ARMIN, INC	\$39.96
112420	11/11/2016	FLINN SCIENTIFIC IN	\$60.08
112421	11/11/2016	FOLLETT SCHOOL SOLU	\$410.71
112422	11/11/2016	FOUNDATIONS BEHAVIO	\$5,964.00
112423	11/11/2016	GEORGE CROTHERS MEM	\$10,542.00
112424	11/11/2016	GLOBAL DATA CONSULT	\$7,236.00
112425	11/11/2016	GREEN VALLEY ACADEM	\$11,200.00
112426	11/11/2016	HARCOURT OUTLINES,	\$183.80
112427	11/11/2016	HEALTH MATS CO	\$1,099.88
112428	11/11/2016	HEINEMANN	\$64.50
112429	11/11/2016	HILLYARD - DELAWARE	\$675.69
112430	11/11/2016	HMH SUPPLEMENTAL	\$1,360.44
112431	11/11/2016	J W PEPPER & SON IN	\$292.93
112432	11/11/2016	JESCO	\$4,181.80
112433	11/11/2016	JONES, JOHN	\$1,452.04
112434	11/11/2016	JUDY SCHACHNER	\$2,000.00
112435	11/11/2016	K. DAVID HARRISON,	\$2,500.00
112436	11/11/2016	KELLY, COLM	\$116.59
112437	11/11/2016	LAKESHORE LEARNING	\$167.10
112438	11/11/2016	LANGUAGE SERVICES A	\$13.80
112439	11/11/2016	LEARNING A-Z	\$709.65
112440	11/11/2016	LIEB INSPECTION & T	\$816.00
112441	11/11/2016	M & M LANDSCAPING,	\$12,117.44
112442	11/11/2016	MACK SERVICE GROUP	\$1,992.68
112443	11/11/2016	MAIN LINE MEDIA NEW	\$27.20

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
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Check Number	Check Date	Vendor Name	Transaction Amount
112444	11/11/2016	MATTHEWS PAOLI FORD	\$1,362.97
112445	11/11/2016	MC MASTER-CARR	\$61.07
112446	11/11/2016	MR AND MRS MICHAEL	\$25,826.64
112447	11/11/2016	MUSIC & ARTS CENTER	\$3,356.95
112448	11/11/2016	NAPA PARTS SERVICE	\$86.84
112449	11/11/2016	NAT`L COUNCIL TEACH	\$76.05
112450	11/11/2016	OFFICE DEPOT	\$2,691.67
112451	11/11/2016	PANERA BREAD COMPAN	\$1,052.06
112452	11/11/2016	PCA INDUSTRIAL & PA	\$1,634.50
112453	11/11/2016	PECO ENERGY COMPANY	\$44,403.70
112454	11/11/2016	PERSONAL HEALTH CAR	\$2,357.50
112455	11/11/2016	PITNEY BOWES SUPPLY	\$246.49
112456	11/11/2016	PLAYPOSIT, INC.	\$2,100.00
112457	11/11/2016	PROFESSIONAL DUPLIC	\$384.30
112458	11/11/2016	PROFORMA VINDEE ASS	\$1,575.00
112459	11/11/2016	RODRIGUEZ, XIOMARA	\$41.04
112460	11/11/2016	ROGERS MECHANICAL C	\$19,795.50
112461	11/11/2016	SAFEGUARD BUSINESS	\$1,128.56
112462	11/11/2016	SAGE TECHNOLOGY SOL	\$4,240.00
112463	11/11/2016	SCHOLASTIC CLASSROO	\$1,221.00
112464	11/11/2016	SCHOLASTIC INC	\$146.82
112465	11/11/2016	SCHOOL OUTFITTERS	\$1,556.30
112466	11/11/2016	SCHOOL SPECIALTY, I	\$311.50
112467	11/11/2016	SLOBOJAN MARIE	\$106.38
112468	11/11/2016	SMONDROWSKI MATTHEW	\$36.94
112469	11/11/2016	SNAP-ON INDUSTRIAL	\$1,618.73
112470	11/11/2016	SPOK, INC.	\$68.68
112471	11/11/2016	STAFFING PLUS INC	\$1,091.50
112472	11/11/2016	STEFFENHAGEN JANET	\$190.99
112473	11/11/2016	SUNGARD PUBLIC SECT	\$1,785.44
112474	11/11/2016	T&FCA OF GP, INC	\$500.00
112475	11/11/2016	T/E SCHOOL DISTRICT	\$300.00
112476	11/11/2016	TAYLOR RENTAL CENTE	\$1,249.35
112477	11/11/2016	TERRAPIN	\$967.75
112478	11/11/2016	THE HARDWARE CENTER	\$416.46
112479	11/11/2016	THE KINNEY CENTER	\$3,120.00
112480	11/11/2016	THE PROTECTION BURE	\$5,170.50
112481	11/11/2016	THERAPY SHOPPE INC	\$468.62
112482	11/11/2016	THINK SOCIAL PUBLIS	\$155.72
112483	11/11/2016	THOMAS MCGRADY ASSO	\$3,915.00
112484	11/11/2016	TIEDE SUSAN	\$433.34
112485	11/11/2016	TIM ACADEMY	\$4,650.00
112486	11/11/2016	TIME FOR KIDS	\$996.40
112487	11/11/2016	TOMASELLI FRAN	\$568.55
112488	11/11/2016	TOTAL RENTAL, D/B/A	\$351.40
112489	11/11/2016	TRAN KIMBERLY	\$99.00
112490	11/11/2016	TREDYFFRIN SEWER RE	\$844.77
112491	11/11/2016	TREDYFFRIN TOWNSHIP	\$7,600.00
112492	11/11/2016	TRI-M	\$5,256.87

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112493	11/11/2016	TRIPLE CROWN SPORTS	\$858.75
112494	11/11/2016	TRIUMPH LEARNING	\$341.28
112495	11/11/2016	TYLER KYLE	\$127.72
112496	11/11/2016	U S POSTAL SERVICE	\$5,000.00
112497	11/11/2016	UNITED PARCEL SERVI	\$50.00
112498	11/11/2016	UNITED REFRIGERATIO	\$753.58
112499	11/11/2016	UPPER MAIN LINE Y M	\$12,545.00
112500	11/11/2016	VALLEY FORGE SECURI	\$77.70
112501	11/11/2016	VAN ENGELEN, INC	\$214.37
112502	11/11/2016	VANTAGE LEARNING US	\$4,295.00
112503	11/11/2016	VERITIV	\$588.00
112504	11/11/2016	VERIZON	\$227.35
112505	11/11/2016	VIDELOCK JOYCE	\$82.00
112506	11/11/2016	W B MASON COMPANY,	\$2,697.60
112507	11/11/2016	W W GRAINGER'S INC	\$582.86
112508	11/11/2016	WARD'S SCIENCE	\$562.15
112509	11/11/2016	WASTE MANAGEMENT OF	\$447.88
112510	11/11/2016	WATERS, DANIEL	\$93.67
112511	11/11/2016	WENGER CORP	\$3,079.00
112512	11/11/2016	WILSON LANGUAGE TRA	\$122.04
112513	11/11/2016	WINDSTREAM HOLDINGS	\$1,986.40
112514	11/11/2016	WINDSTREAM HOLDINGS	\$1,301.04
112515	11/11/2016	WM LAMPTRACKER, INC	\$575.00
112516	11/11/2016	WRIGHT, ELAINE	\$99.00
112517	11/11/2016	WYATT ELEVATOR COMP	\$625.00
112518	11/11/2016	YEAGER, JILL	\$411.08
112519	11/11/2016	ZOHO CORPORATION	\$8,136.00
112520	11/17/2016	AKC MECHANICAL, LLC	\$56,135.28
112521	11/18/2016	3B SERVICES, INC.	\$8,144.00
112522	11/18/2016	AARON SOLUTIONS COM	\$1,141.00
112523	11/18/2016	ANDERSON, DAVID	\$1,620.00
112524	11/18/2016	ANDREA LYON	\$1,430.00
112525	11/18/2016	APPLE INC	\$8,617.00
112526	11/18/2016	ASCD	\$466.29
112527	11/18/2016	B & H PHOTO VIDEO I	\$227.27
112528	11/18/2016	BARNES & NOBLE BOOK	\$63.90
112529	11/18/2016	BENJAMIN/ROBERTS LT	\$650.00
112530	11/18/2016	BUS PARTS WAREHOUSE	\$12.28
112531	11/18/2016	CAMCOR, INC.	\$11,468.65
112532	11/18/2016	CCRES	\$145,350.35
112533	11/18/2016	CDW COMPUTERS CENTE	\$1,678.30
112534	11/18/2016	CLEMENS UNIFORM	\$75.64
112535	11/18/2016	COLONIAL ELECTRIC S	\$2,481.54
112536	11/18/2016	CORE LOGIC REAL EST	\$9,814.24
112537	11/18/2016	DALEY + JALBOOT ARC	\$13,896.66
112538	11/18/2016	DELL MARKETING LP	\$7,708.62
112539	11/18/2016	DREAM BIG ATHLETICS	\$525.00
112540	11/18/2016	DUNLEAVY, CHRISTINE	\$495.00
112541	11/18/2016	EDWARD RUBY	\$17.55

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112542	11/18/2016	ELIZABETH A MERCOGL	\$1,614.63
112543	11/18/2016	FEESER FOODS	\$36,429.80
112544	11/18/2016	FIRST BOOK	\$316.00
112545	11/18/2016	FOOD SAFETY SOLUTIO	\$1,438.36
112546	11/18/2016	FOX ROTHCHILD, LLP	\$2,033.50
112547	11/18/2016	FRANKLIN CLEANING E	\$5,393.60
112548	11/18/2016	GE MONEY BANK/AMAZO	\$44.50
112549	11/18/2016	GEORGE COUROS	\$6,627.94
112550	11/18/2016	GEORGE KRAPF & SONS	\$283,056.54
112551	11/18/2016	GOPHER SPORT	\$238.00
112552	11/18/2016	H H GREGG STORE	\$483.85
112553	11/18/2016	HMH SUPPLEMENTAL	\$161.83
112554	11/18/2016	INTERSTATE MAINTENA	\$3,796.80
112555	11/18/2016	J & J SNACK FOODS C	\$99.00
112556	11/18/2016	J W PEPPER & SON IN	\$290.00
112557	11/18/2016	JACK & JILL ICE CRE	\$1,120.36
112558	11/18/2016	JOSEPH NORCINI AND	\$1,100.00
112559	11/18/2016	KATHLEEN & EDWARD C	\$858.62
112560	11/18/2016	KLENZOID INC.	\$736.60
112561	11/18/2016	MAILLIE LLP	\$6,000.00
112562	11/18/2016	MATTHEWS PAOLI FORD	\$281.47
112563	11/18/2016	MATTHEWS, JOHN W	\$800.00
112564	11/18/2016	MICKEY'S WHOLESALE	\$3,462.00
112565	11/18/2016	MNHS CHEER	\$50.00
112566	11/18/2016	MRS MARY KAY ELSEN	\$16.89
112567	11/18/2016	MUSIC & ARTS CENTER	\$448.86
112568	11/18/2016	NASCO	\$14.32
112569	11/18/2016	NAT` L GEOGRAPHIC	\$1,100.00
112570	11/18/2016	NATION, EMILY	\$780.00
112571	11/18/2016	NOVEL ELECTRONIC DE	\$320.00
112572	11/18/2016	OFFICE DEPOT	\$1,341.96
112573	11/18/2016	PAPCO, INC.	\$12,856.81
112574	11/18/2016	PARKER, KATIE	\$2,232.00
112575	11/18/2016	PECO ENERGY COMPANY	\$12,801.88
112576	11/18/2016	PERFORMANCE REFINEM	\$225.00
112577	11/18/2016	PHILADELPHIA WAREHS	\$279.00
112578	11/18/2016	PILGRIM'S PRIDE COR	\$871.50
112579	11/18/2016	PLANK ROAD PUBLISHI	\$397.35
112580	11/18/2016	PMEA DISTRICT 12	\$136.00
112581	11/18/2016	RAZORS EDGE SHARPEN	\$507.00
112582	11/18/2016	REALLY GOOD STUFF I	\$105.90
112583	11/18/2016	RICOH USA INC	\$7,351.04
112584	11/18/2016	ROBERTS OXYGEN	\$118.05
112585	11/18/2016	RUSSELL LEE LEVIN	\$180.00
112586	11/18/2016	S D I C	\$8,477.80
112587	11/18/2016	SAFETY SOLUTIONS IN	\$79.50
112588	11/18/2016	SCHOOL OUTFITTERS	\$511.41
112589	11/18/2016	SHIFFLER EQUIPMENT	\$636.81
112590	11/18/2016	STAFFORD, LAURA	\$1,128.00

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112591	11/18/2016	STAPLES BUSINESS AD	\$436.52
112592	11/18/2016	STEVE WEISS MUSIC	\$3,760.00
112593	11/18/2016	SUNDANCE ASSOCIATES	\$4,500.00
112594	11/18/2016	SUNGARD PUBLIC SECT	\$175.00
112595	11/18/2016	SWEET STEVENS KATZ	\$1,601.00
112596	11/18/2016	T/E MIDDLE SCHOOL	\$3,400.00
112597	11/18/2016	TB INNOVATIVE, LLC	\$6,000.00
112598	11/18/2016	THE TELEPHONE MAN	\$4,896.00
112599	11/18/2016	TOMASELLI FRAN	\$174.20
112600	11/18/2016	TRIPLE CROWN SPORTS	\$23.65
112601	11/18/2016	U S FOODSERVICE INC	\$48,242.73
112602	11/18/2016	U S FOODSERVICE INC	\$1,679.52
112603	11/18/2016	UNITED ART & EDUCAT	\$78.39
112604	11/18/2016	VALLEY FORGE MIDDLE	\$2,700.00
112605	11/18/2016	VIVIANI, TREVOR	\$1,536.00
112606	11/18/2016	W B MASON COMPANY,	\$9,864.78
112607	11/18/2016	WARD'S SCIENCE	\$90.95
112608	11/18/2016	WAWA INC	\$8,960.97
112609	11/18/2016	WEX BANK	\$11,077.75
112610	11/18/2016	WHITE ANA	\$20.41
112611	11/18/2016	WYATT ELEVATOR COMP	\$4,800.00
112612	11/22/2016	A.Q.M. ELECTRICAL	\$658.35
112613	11/22/2016	AARON SOLUTIONS COM	\$370.00
112614	11/22/2016	ANTOINETTE DRILL	\$112.50
112615	11/22/2016	APPLE INC	\$379.00
112616	11/22/2016	ARBEN SEVA	\$1,228.79
112617	11/22/2016	B & H PHOTO VIDEO I	\$1,272.71
112618	11/22/2016	BENEFIT ALLOCATION	\$8,674.49
112619	11/22/2016	BENEFIT ALLOCATION	\$12,185.55
112620	11/22/2016	BENEFIT ALLOCATION	\$1,177.69
112621	11/22/2016	C & M REFRIGERATION	\$1,855.66
112622	11/22/2016	CAMCOR, INC.	\$2,009.51
112623	11/22/2016	CAMDEN BAGS AND PAP	\$1,665.54
112624	11/22/2016	CAPP INC	\$886.45
112625	11/22/2016	CAROLINA BIOLOGICAL	\$107.55
112626	11/22/2016	CDW COMPUTERS CENTE	\$1,754.44
112627	11/22/2016	CHAYA SARAH	\$411.56
112628	11/22/2016	CHESTER COUNTY I U	\$16,030.44
112629	11/22/2016	COLONIAL ELECTRIC S	\$3,320.63
112630	11/22/2016	COMCAST CABLE	\$36.80
112631	11/22/2016	COMMUNITY INTEGRATE	\$2,479.50
112632	11/22/2016	CRITICARE HOME HEAL	\$7,028.77
112633	11/22/2016	D & D FLOORING SPEC	\$1,353.00
112634	11/22/2016	DALEY + JALBOOT ARC	\$2,936.00
112635	11/22/2016	DECKMAN ELECTRIC IN	\$1,839.42
112636	11/22/2016	DELTA-T GROUP	\$345.04
112637	11/22/2016	DR. JESSY SANDOVAL-	\$4,785.64
112638	11/22/2016	ELLEN SMITH	\$3,740.00
112639	11/22/2016	ELMER SCHULTZ SERVI	\$3,367.81

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112640	11/22/2016	ELWYN, INC.	\$6,253.26
112641	11/22/2016	EPIC DEVELOPMENT SE	\$3,320.00
112642	11/22/2016	EPLUS TECHNOLOGY OF	\$624.04
112643	11/22/2016	FLITE	\$132.64
112644	11/22/2016	FLOTRAN FRAZER	\$74.99
112645	11/22/2016	FOLLETT SCHOOL SOLU	\$1,942.80
112646	11/22/2016	FOUNDATIONS BEHAVIO	\$5,396.00
112647	11/22/2016	FOX ROTHCHILD, LLP	\$1,566.00
112648	11/22/2016	GE MONEY BANK/AMAZO	\$10.51
112649	11/22/2016	GEORGE CROTHERS MEM	\$10,040.00
112650	11/22/2016	GLOBAL IMPORTS INC.	\$57.50
112651	11/22/2016	HAUZE, ELLEN	\$4,785.00
112652	11/22/2016	HILLYARD - DELAWARE	\$363.42
112653	11/22/2016	HILTI INC	\$435.13
112654	11/22/2016	HOBART CORP	\$2,264.98
112655	11/22/2016	INTERNATIONAL-READI	\$134.80
112656	11/22/2016	INTERSTATE MAINTENA	\$1,586.76
112657	11/22/2016	IRON MOUNTAIN	\$249.39
112658	11/22/2016	JOSEPH NORCINI AND	\$1,100.00
112659	11/22/2016	KELLY`S SPORTS LTD	\$585.00
112660	11/22/2016	KEYSTONE PROTECTION	\$440.00
112661	11/22/2016	K-TECK, INC.	\$6,350.00
112662	11/22/2016	LAKESIDE EDUCATIONA	\$4,588.50
112663	11/22/2016	LARRY FERRARO STUDE	\$552.62
112664	11/22/2016	MAIN LINE MEDIA NEW	\$649.00
112665	11/22/2016	MAIN LINE REHABILIT	\$1,440.00
112666	11/22/2016	MATTHEWS PAOLI FORD	\$985.42
112667	11/22/2016	MEENOO RAMI	\$6,512.99
112668	11/22/2016	MELMARK INC	\$13,780.00
112669	11/22/2016	MORABITO BAKING COM	\$3,870.75
112670	11/22/2016	O'DONNELL DARLENE	\$3,480.00
112671	11/22/2016	OFFICE DEPOT	\$2,529.14
112672	11/22/2016	PECO ENERGY COMPANY	\$42,967.02
112673	11/22/2016	PERSONAL HEALTH CAR	\$1,000.50
112674	11/22/2016	PRO-ED INC	\$4,704.30
112675	11/22/2016	PROFESSIONAL DUPLIC	\$757.79
112676	11/22/2016	SCHOOL HEALTH CORP	\$92.41
112677	11/22/2016	SCHOOL SPECIALTY, I	\$46.88
112678	11/22/2016	SHELBI LINDROS	\$6,165.00
112679	11/22/2016	SHORT, RICHARD	\$1,440.00
112680	11/22/2016	SIX FLAGS WILD SAFA	\$450.00
112681	11/22/2016	SPORTSMANS	\$1,980.60
112682	11/22/2016	STAFFING PLUS INC	\$1,992.13
112683	11/22/2016	STARLITE PRODUCTION	\$539.00
112684	11/22/2016	STENHOUSE PUBLISHER	\$228.30
112685	11/22/2016	SUPERIOR PLUS ENERG	\$513.60
112686	11/22/2016	T.E.E.A.	\$29,429.07
112687	11/22/2016	T.E.E.A.-P.A.C.E.	\$425.00
112688	11/22/2016	T.E.N.I.G.	\$2,590.01

TREDYFFRIN EASTTOWN SCHOOL DISTRICT
CHECK REGISTER
FROM 11/1/16 TO 11/30/16

Check Number	Check Date	Vendor Name	Transaction Amount
112689	11/22/2016	THE HARDWARE CENTER	\$244.44
112690	11/22/2016	THE KINNEY CENTER	\$2,340.00
112691	11/22/2016	THE SHERWIN-WILLIAM	\$671.91
112692	11/22/2016	THOMAS MCGRADY ASSO	\$3,667.50
112693	11/22/2016	TREDYFFRIN TOWNSHIP	\$200.00
112694	11/22/2016	TRIPLE CROWN SPORTS	\$1,705.00
112695	11/22/2016	TRUMARK FINANCIAL C	\$6,062.00
112696	11/22/2016	TUITION ACCOUNT PRO	\$25.00
112697	11/22/2016	UNITED REFRIGERATIO	\$13.30
112698	11/22/2016	VALLEY FORGE SECURI	\$321.92
112699	11/22/2016	W W GRAINGER'S INC	\$794.59
112700	11/22/2016	WASTE MANAGEMENT OF	\$733.48
112701	11/22/2016	WORLD BOOK INC	\$655.50
112702	11/22/2016	WVBC CONDOMINIUM AS	\$5,441.94
112703	11/22/2016	ZOHO CORPORATION	\$3,146.00
SUBTOTAL			\$2,456,299.63
Wire	11/30/2016	ACME	\$347.73
Wire	11/30/2016	Reschini	\$772.50
Wire	11/30/2016	Reschini	\$258,806.89
Wire	11/30/2016	Reschini	\$223,805.05
Wire	11/30/2016	Reschini	\$71,756.40
Wire	11/30/2016	Reschini	\$101,464.41
TOTAL			\$3,113,252.61

I CERTIFY THAT I HAVE REVIEWED ALL PAYMENTS AS PRESENTED ON THIS REPORT.


12/9/16

 Arthur McDonnell, Business Manager Date

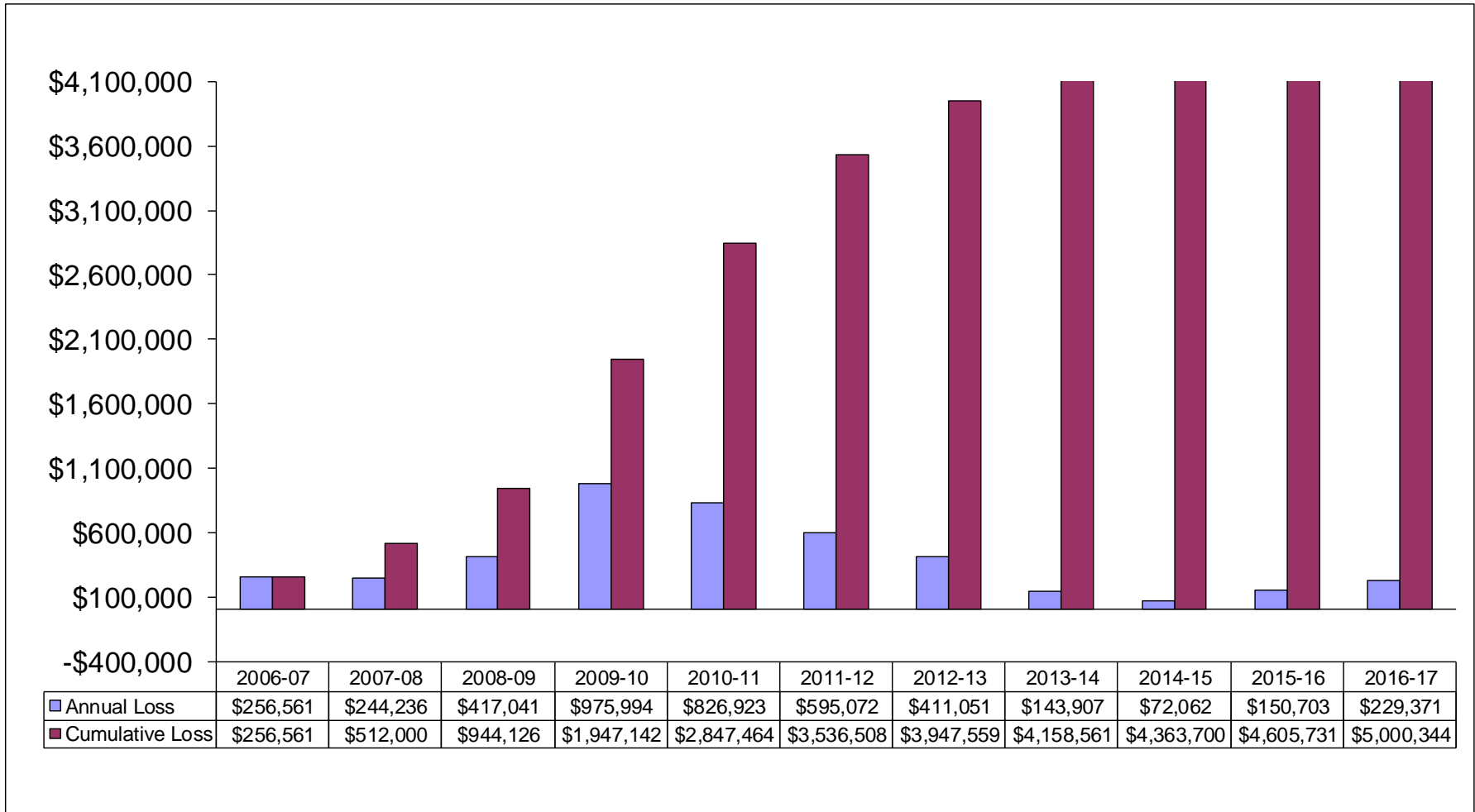
**TREDYFFRIN/EASTTOWN SCHOOL DISTRICT
TRUST FUND
November, 2016**

BEGINNING FUND BALANCE	\$38,421.93
DEPOSITS	9.08
DISBURSEMENTS	<u>-</u>
ENDING BALANCE	\$38,431.01

Property Assessment Appeals

<u>Taxpayer Initiated Appeals:</u>	<u>Appeal Year</u> 2016-17	<u>Effective Year</u> 2017-18	<u>Parcels</u>	<u>Assessment Amount Appealed</u>	<u>Potential Property Tax Revenue Gain/(Loss)</u>
Residential - Settled			56	\$6,511,000.00	(\$141,564)
Commercial - Pending			1	\$554,000.00	(\$12,045)
Commercial - Settled			13	\$3,484,560.00	(\$75,762)
<u>District Initiated Appeals:</u>					
Commercial - Pending (Appealed to Chester County Court of Common Pleas)			7	\$27,315,810.00	\$593,909
Total			<u>77</u>	<u>\$37,865,370.00</u>	<u>\$364,537</u>

Property Tax Revenue Lost from Assessment Appeals



FY 2016-17 Budget and Year-end Projection

Draft

		A	B
		Budget	Projection
	Revenues	2016-2017	2016-2017
1	Total Revenue from Local Sources	\$107,243,388	\$108,737,026
2	Revenue from State Sources	\$12,090,861	\$12,747,115
3	PSERS Subsidy from State	\$8,363,547	\$8,353,967
4	Total Revenue from Federal Sources	\$805,946	\$805,946
5	Total Revenues	\$128,503,741	\$130,644,054
	Expenditures		
6	Salaries	\$57,654,052	\$57,654,052
7	Benefits	\$15,882,851	\$15,882,851
8	PSERS Expenditures	\$16,727,093	\$16,727,093
9	Other Expenditures	\$39,006,396	\$40,356,396
10	Total Expenditures	129,270,392	130,620,392
11	Budget Imbalance	(\$766,651)	\$23,662

FY 2017-18 Budget Summary

Draft

(with Estimated Act 1 Index and Referendum Exception Tax Revenue)

1	Budgeted Anticipated Revenue	\$132,548,225
2	Budgeted Anticipated Expenditures	\$137,910,452
3	Preliminary Operating Deficit	(\$5,362,227)
4	Estimated Property Tax Revenue from:	
5	Act 1 Index of 2.5%	\$2,588,058
6	*Referendum Exception of .466%	\$482,587
	*Referendum Exception of .469%	\$485,125
7	Preliminary Operating Deficit	(\$1,806,457)

*Estimated Eligible Referendum Exceptions for 2017-18
 Employer Retirement Contributions of \$482,587
 Special Education Expenditures of \$485,125

Projection Model (Base, No New Tax Revenue)

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Total Revenue from Local Sources	\$110,120,223	\$110,099,383	\$110,060,453	\$110,010,070	\$109,948,804
2	Revenue from State Sources	\$12,440,439	\$12,445,287	\$12,467,831	\$12,470,090	\$12,468,329
3	PSERS Subsidy from State	\$9,237,030	\$9,592,423	\$10,027,384	\$10,309,889	\$10,434,653
4	Total Revenue from Federal Sources	\$750,587	\$703,533	\$663,536	\$663,536	\$663,536
5	Total Revenues	\$132,548,280	\$132,840,625	\$133,219,204	\$133,453,584	\$133,515,321
	Expenditures					
6	Salaries	\$58,827,192	\$58,936,764	\$58,936,764	\$58,936,764	\$58,936,764
7	Benefits	\$16,973,653	\$17,693,320	\$18,680,683	\$19,695,041	\$20,786,764
8	PSERS Expenditures	\$18,474,059	\$19,184,846	\$20,054,767	\$20,619,777	\$20,869,305
9	Other Expenditures	\$43,635,548	\$45,516,089	\$47,236,918	\$48,936,251	\$50,735,294
10	Total Expenditures	\$137,910,452	\$141,331,019	\$144,909,132	\$148,187,833	\$151,328,127
11	Budget Imbalance	(\$5,362,173)	(\$8,490,394)	(\$11,689,928)	(\$14,734,249)	(\$17,812,806)
12	Beginning General Fund Balance	\$32,910,466	\$27,548,293	\$19,057,900	\$7,367,971	(\$7,366,278)
13	Change/Use of Fund Balance	(\$5,362,173)	(\$8,490,394)	(\$11,689,928)	(\$14,734,249)	(\$17,812,806)
14	Ending General Fund Balance	\$27,548,293	\$19,057,900	\$7,367,971	(\$7,366,278)	(\$25,179,084)

- No Act 1 Index or Referendum Exception Tax Revenue Included for FY 2017-18

Projection Model (Act 1 Index Tax Increase)

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Total Revenue from Local Sources	\$112,708,080	\$112,695,771	\$112,666,617	\$112,626,047	\$112,574,631
2	Revenue from State Sources	\$12,440,439	\$12,445,287	\$12,467,831	\$12,470,090	\$12,468,329
3	PSERS Subsidy from State	\$9,237,030	\$9,592,423	\$10,027,384	\$10,309,889	\$10,434,653
4	Total Revenue from Federal Sources	\$750,587	\$703,533	\$663,536	\$663,536	\$663,536
5	Total Revenues	\$135,136,137	\$135,437,014	\$135,825,368	\$136,069,562	\$136,141,148
	Expenditures					
6	Salaries	\$58,827,192	\$58,936,764	\$58,936,764	\$58,936,764	\$58,936,764
7	Benefits	\$16,973,653	\$17,693,320	\$18,680,683	\$19,695,041	\$20,786,764
8	PSERS Expenditures	\$18,474,059	\$19,184,846	\$20,054,767	\$20,619,777	\$20,869,305
9	Other Expenditures	\$43,635,548	\$45,516,089	\$47,236,918	\$48,936,251	\$50,735,294
10	Total Expenditures	\$137,910,452	\$141,331,019	\$144,909,132	\$148,187,833	\$151,328,127
11	Budget Imbalance	(\$2,774,316)	(\$5,894,005)	(\$9,083,764)	(\$12,118,272)	(\$15,186,979)
12	Beginning General Fund Balance	\$32,910,466	\$30,136,150	\$24,242,145	\$15,158,381	\$3,040,110
13	Change/Use of Fund Balance	(\$2,774,316)	(\$5,894,005)	(\$9,083,764)	(\$12,118,272)	(\$15,186,979)
14	Ending General Fund Balance	\$30,136,150	\$24,242,145	\$15,158,381	\$3,040,110	(\$12,146,869)

- Act 1 Index of 2.5% Tax Revenue Included for FY 2017-18

Projection Model (Act 1 Index and Referendum Exceptions Tax Increases)

		A	B	C	D	E
		Proposed	Projected	Projected	Projected	Projected
	Revenues	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1	Total Revenue from Local Sources	\$113,675,939	\$113,666,820	\$113,641,323	\$113,604,422	\$113,556,690
2	Revenue from State Sources	\$12,440,439	\$12,445,287	\$12,467,831	\$12,470,090	\$12,468,329
3	PSERS Subsidy from State	\$9,237,030	\$9,592,423	\$10,027,384	\$10,309,889	\$10,434,653
4	Total Revenue from Federal Sources	\$750,587	\$703,533	\$663,536	\$663,536	\$663,536
5	Total Revenues	\$136,103,995	\$136,408,063	\$136,800,074	\$137,047,937	\$137,123,208
	Expenditures					
6	Salaries	\$58,827,192	\$58,936,764	\$58,936,764	\$58,936,764	\$58,936,764
7	Benefits	\$16,973,653	\$17,693,320	\$18,680,683	\$19,695,041	\$20,786,764
8	PSERS Expenditures	\$18,474,059	\$19,184,846	\$20,054,767	\$20,619,777	\$20,869,305
9	Other Expenditures	\$43,635,548	\$45,516,089	\$47,236,918	\$48,936,251	\$50,735,294
10	Total Expenditures	\$137,910,452	\$141,331,019	\$144,909,132	\$148,187,833	\$151,328,127
11	Budget Imbalance	(\$1,806,457)	(\$4,922,956)	(\$8,109,059)	(\$11,139,896)	(\$14,204,919)
12	Beginning General Fund Balance	\$32,910,466	\$31,104,009	\$26,181,053	\$18,071,994	\$6,932,098
13	Change/Use of Fund Balance	(\$1,806,457)	(\$4,922,956)	(\$8,109,059)	(\$11,139,896)	(\$14,204,919)
14	Ending General Fund Balance	\$31,104,009	\$26,181,053	\$18,071,994	\$6,932,098	(\$7,272,821)

- Act 1 Index of 2.5% and Referendum Exception of .935% Tax Revenue Included for FY 2017-18

PSERS Impact on TESD Budget

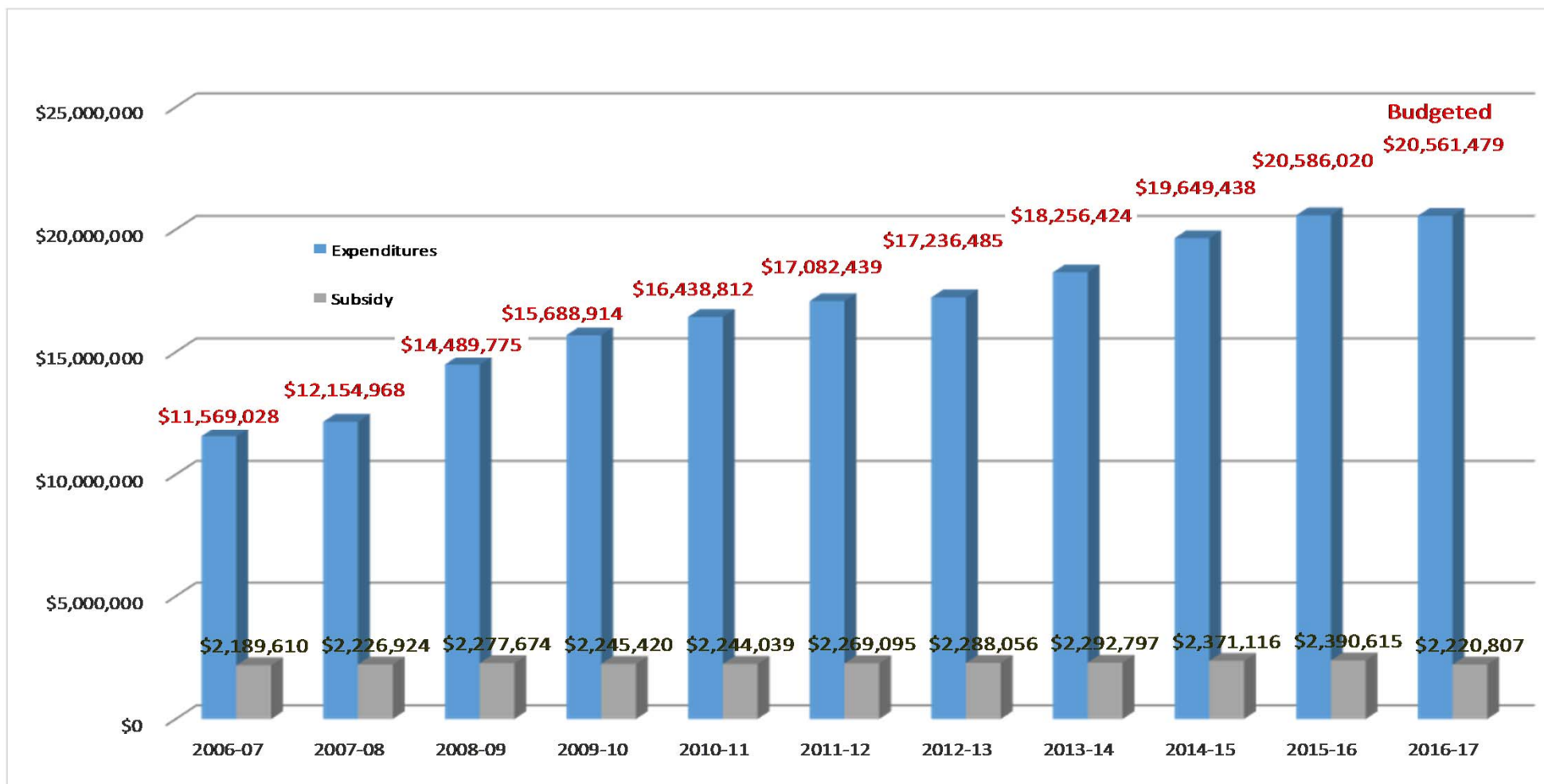
Draft

<u>Fiscal Year</u>	*PSERS Employer Contribution Rate (ECR)	TESD Net Rate (50% of ECR)	TESD Net Projected Budget Impact
2016-2017	30.03%	15.02%	\$8.4 million
2017-2018	32.57%	16.29%	\$9.2 million
2018-2019	34.18%	17.09%	\$9.6 million
2019-2020	35.53%	17.77%	\$10.0 million
2020-2021	35.95%	17.98%	\$10.3 million
2021-2022	36.40%	18.20%	\$10.4 million

* Source: PSERS (Dec 2016)

Special Ed Expenditures and Subsidy

Draft



Tax Impact from Act 1 Index and Referendum Exceptions

Draft

		A	B	C	D
					**Increase to
	<u>FY 2017-18</u>	<u>Tax Rate</u>	<u>Projected Revenue</u>	<u>Mills</u>	<u>T/E Homeowner</u>
				(Current Rate = 21.7423)	
1	Act 1 Index	2.5%	\$2,588,058	0.5436	\$139
2	Referendum Exceptions:				
3	Employer Retirement Contributions	0.466%	\$482,587	0.1014	\$26
4	Special Education Expenditures	0.469%	\$485,125	0.1019	\$26
5	Total	3.435%	\$3,555,770	0.7469	\$191
				(New Rate = 22.4892)	
	**Based on Average Assessment of a T/E home of \$256,362 with a average tax bill of \$5,574				

2016-17 General Fund Balance Commitments

Draft

	A	B
1	2016-17 Budget Commitment and Contingency	\$2,766,651
2	Capital Projects	\$5,206,072
3	Vested Employee Services	\$10,697,277
4	PSERS Contingency	\$9,219,862
5	Healthcare Contingency	\$4,340,000
6	Assigned to: Athletic Fund Expenditures	\$656,941
7	Total	\$32,886,803

FY 2017-18 Budget Development

Draft

1	2017-18 Preliminary Operating Deficit	(\$1,806,457)
2	New Employee CBAs/Agreements:	
3	TEEA	TBD
4	TENIG	TBD
5	Act 93	TBD
6	Projected Operating Deficit after Settlement	UNKNOWN

2017 – 2018 Budget Calendar

DRAFT

<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
December 13, 2016	Finance Committee Meeting – present proposed Preliminary Budget for FY2017-18 prior to release for public inspection. Present estimate of eligible exceptions to Act 1 index.	Finance Committee
December 27, 2016	<u>Deadline</u> – PDE must notify school districts of AFR data to be used in calculating referendum exception	School Board
December 31, 2016	<u>Act 1 Deadline</u> – Notify property owners of the homestead/farmstead exclusion by first class mail (Deadline – 60 days prior to March 1)	Administration
January 3, 2017	Special School Board Meeting – Review and authorize the Administration to display the FY 2017-18 Preliminary Budget that could include eligible exceptions to the Act 1 index OR adopt a resolution indicating that taxes will not be raised above the index (Act 1 Deadline is January 26, 2017 – 110 days prior to election)	School Board
January 3, 2017	School District will make its FY2017-18 proposed Preliminary Budget available for public inspection unless a resolution indicating that taxes will not be raised above the Act 1 index is adopted (Deadline – 20 days prior to preliminary budget adoption on January 23, 2017)	Administration
January 8, 2017	<u>Act 1 Deadline</u> – School District to submit to PDE resolution indicating that taxes will not be raised above the Act 1 index if adopted at January 3, 2017 meeting (Deadline – 5 days after adoption)	Administration
January 13, 2017	School District will give public notice of its intent to adopt the FY2017-18 proposed Preliminary Budget unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted (Deadline – 10 days prior to preliminary budget adoption on January 23, 2017)	Administration
January 17, 2017	Finance Committee Meeting (Tentative)	Finance Committee
January 23, 2017	Regular School Board Meeting – adopt the FY 2017-18 Preliminary Budget that could include eligible exceptions to the Act 1 index unless a resolution indicating that taxes will not be raised above the Act 1 index was adopted	School Board

2017 – 2018 Budget Calendar

DRAFT

<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
January 28, 2017	School Districts to submit Preliminary Budget Proposal to PDE for review if adopted at January 23, 2017 meeting (Deadline – 5 days after adoption)	Administration
February 14, 2017	Finance Committee Meeting (Tentative)	Finance Committee
February 15, 2017	<u>Act 1 Deadline</u> – for School Districts to adopt the FY2017-18 Preliminary Budget unless resolution was adopted indicating that taxes will not be raised above the Act 1 index (Deadline – 90 days prior to election)	School Board
February 20, 2017	<u>Act 1 Deadline</u> – for School District to submit information on tax increase to PDE on PDE form (Deadline – 85 days prior to election)	Administration
February 22, 2017	<u>Act 1 Deadline</u> – If filing for exceptions, School Districts publish notice of intent to file for exceptions with PDE (Deadline – no later than 7 days prior to filing for exceptions)	Administration
February 27, 2017	Regular School Board Meeting	School Board
March 1, 2017	<u>Act 1 Deadline</u> – for property owners to submit Homestead/Farmstead Applications	
March 2, 2017	<u>Act 1 Deadline</u> – If seeking exceptions, School Districts must seek PDE approval for exceptions	Administration
March 2, 2017	<u>Act 1 Deadline</u> – for PDE to tell School District whether it needs to decrease tax increase or seek exceptions (Deadline – 75 days prior to election)	
March 13, 2017	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
March 17, 2017	<u>Act 1 Deadline</u> – School Districts that have not submitted for exceptions may submit a referendum question to the County Board of Elections seeking to raise taxes above the Act 1 index. If the District wishes to go above the index plus the amount of any exceptions, a referendum question must be submitted for inclusion on May 16, 2017 Primary Election ballot	School Board
	<u>Act 1 Deadline</u> – School Districts must submit a referendum question regarding EIT to the County Board of Elections for inclusion on May 16, 2017 Primary Election ballot (Deadline – 60 days prior to election)	
March 22, 2017	<u>Act 1 Deadline</u> – Deadline for PDE to rule on School District request for referendum exceptions (Deadline – 55 days prior to election)	

2017 – 2018 Budget Calendar

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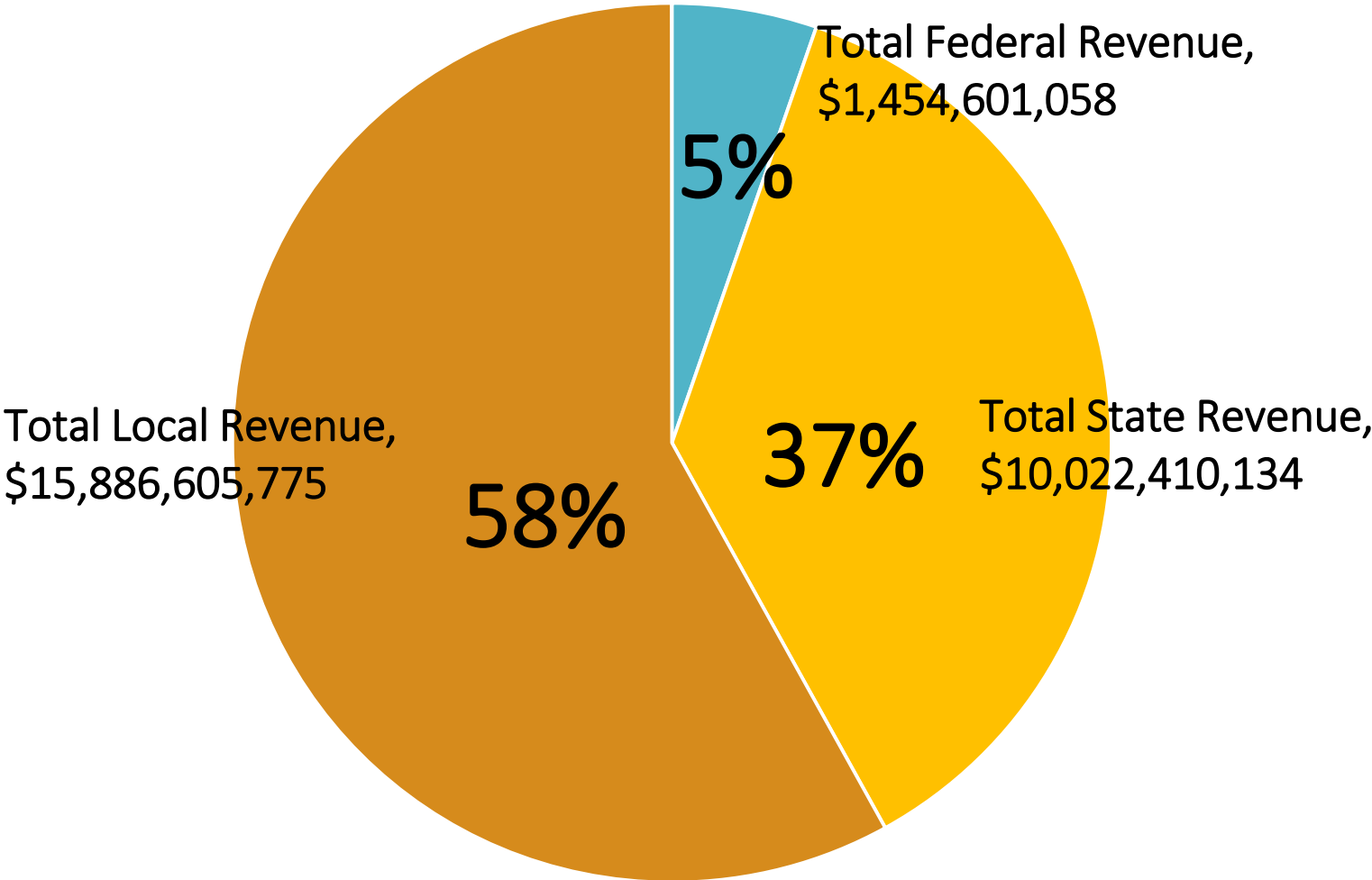
<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
March 27, 2017	<u>Act 1 Deadline</u> – If exceptions are denied by PDE, the School District may submit a referendum question seeking voter approval to increase the rate of taxes by more than the Act 1 index to County Board of Elections for inclusion on May 16, 2017 Primary Election ballot (Deadline – 50 days prior to election)	Administration
March 27, 2017	Regular School Board Meeting	School Board
April 17, 2017	Finance Committee Meeting/Budget Workshop	Fin Cmte/Sch Board
April 24, 2017	Regular School Board Meeting– present and adopt Proposed Final Budget for FY2017-18. School Board must certify Proposed Final Budget complies with requirements of Section 687 of School Code (School Code Deadline – 30 days prior to adoption of the final budget)	School Board
May 1, 2017	<u>Act 1 Deadline</u> – for PDE to notify School District of the amount of Property Tax Reduction Allocation.	
May 1, 2017	Deadline for County Assessor to submit Homestead/Farmstead report to School District	
May 5, 2017	Deadline for publication of first notice of proposed EIT if EIT referendum is on May 16, 2017 primary election ballot.	Administration
May 9, 2017	Finance Committee Meeting (Tentative)	Finance Committee
May 12, 2017	Deadline for publication of second notice of proposed EIT if EIT referendum is on May 16, 2017 primary election ballot.	Administration
May 16, 2017	Primary Election	
May 19, 2017	Deadline for publication of third and final notice of proposed EIT if EIT referendum on May 16, 2017 primary election ballot passed.	Administration
May 22, 2017	Regular School Board Meeting	School Board
May 23, 2017	TE School Board will make its FY2017-18 Proposed Final Budget available for public inspection (School Code Deadline is 20 days prior to adoption of final budget)	Administration

2017 – 2018 Budget Calendar

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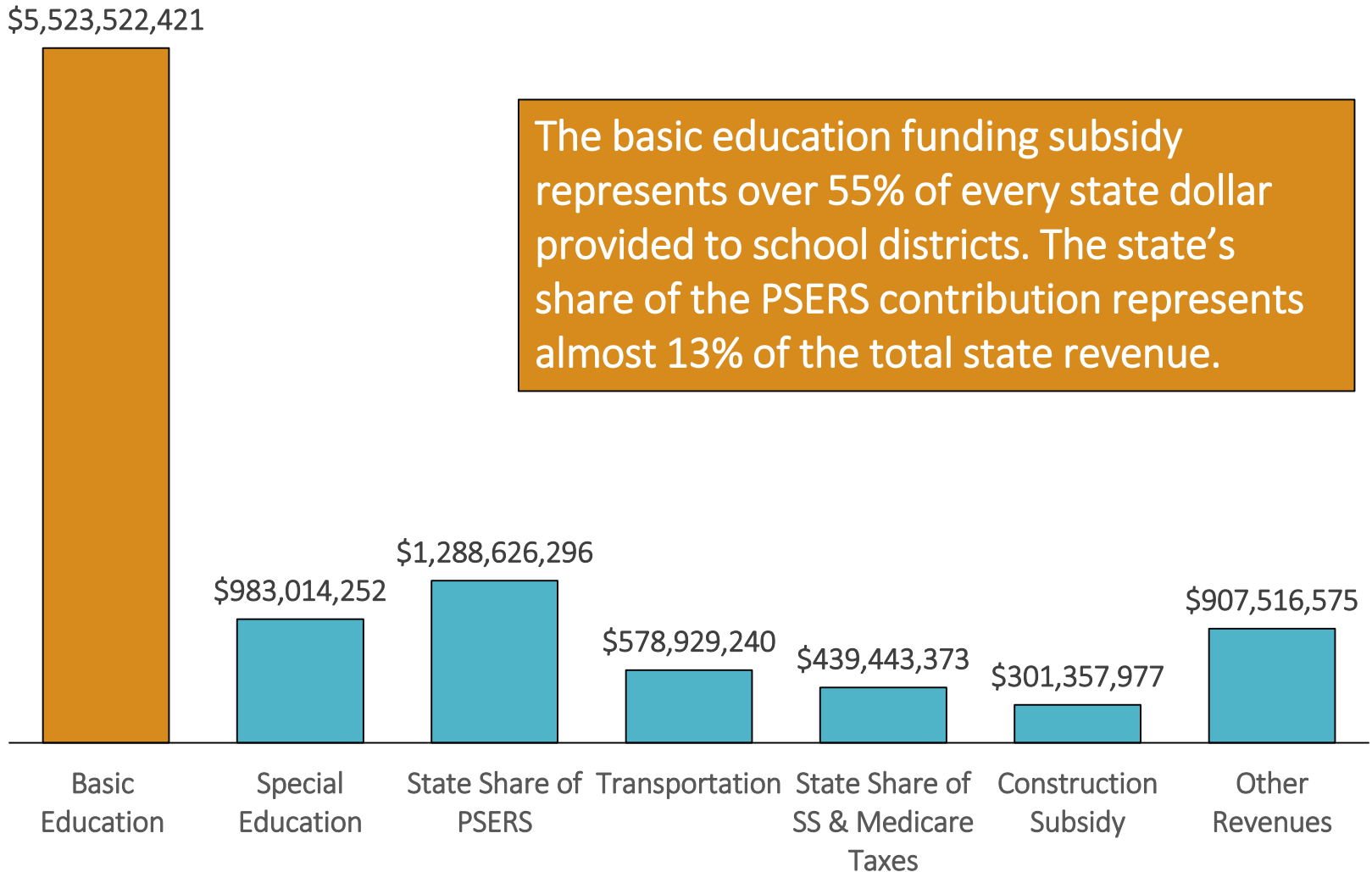
<i>Date</i>	<i>Activity</i>	<i>Responsibility</i>
Prior to May 31, 2017	<u>Act 511 Deadline</u> – If EIT Referendum passes, TE Board must adopt resolution levying EIT (Note– Requires advertising in newspaper of general circulation and legal journal one per week for three weeks prior to adoption)	School Board
May 31, 2017	<u>Act 1 Deadline</u> – Districts may, by resolution, reject the property tax reduction allocation from the PDE (Deadline – within 30 days of notification from PDE)	
May 31, 2017	Special Board Meeting – approval of 2017 Graduates	School Board
June 1, 2017	<u>Act 511 Deadline</u> – If EIT referendum passes, DCED must receive notice from School Districts via certified mail of new EIT beginning July 1, 2017	School Board
June 2, 2017	<u>School Code Deadline</u> - The School Board must give public notice of its intent to adopt the FY2017-18 Final Budget (School Code Deadline is 10 days prior to adoption of final budget)	School Board
June 5, 2017	<u>Act 1 Deadline</u> – Notify PDE of rejection of property tax reduction allocation (Deadline - within 5 days of resolution adoption)	School Board
June 6, 2017	Finance Committee Meeting (Tentative)	Finance Committee
June 12, 2017	Regular School Board Meeting – adopt Final Budget for FY2017-18, tax levy, and resolution implementing the homestead/farmstead exclusion	School Board
June 27, 2017	<u>School Code Deadline</u> – School District must submit Final Budget to PDE (School Code Deadline is within 15 days of approval of Final Budget)	School Board
June 30, 2017	<u>School Code Deadline</u> – School Board must adopt FY2017-18 Final Budget by June 30, 2017. School Board must certify that the Final Budget complied with the requirements of Section 687 of the School Code	School Board
June 30, 2017	<u>School Code Deadline</u> - School Board must adopt a resolution implementing the annual tax levy	School Board
June 30, 2017	<u>Act 1 Deadline</u> – School Board must adopt a resolution implementing the homestead/farmstead exclusion for the following tax year	School Board

School District Funding

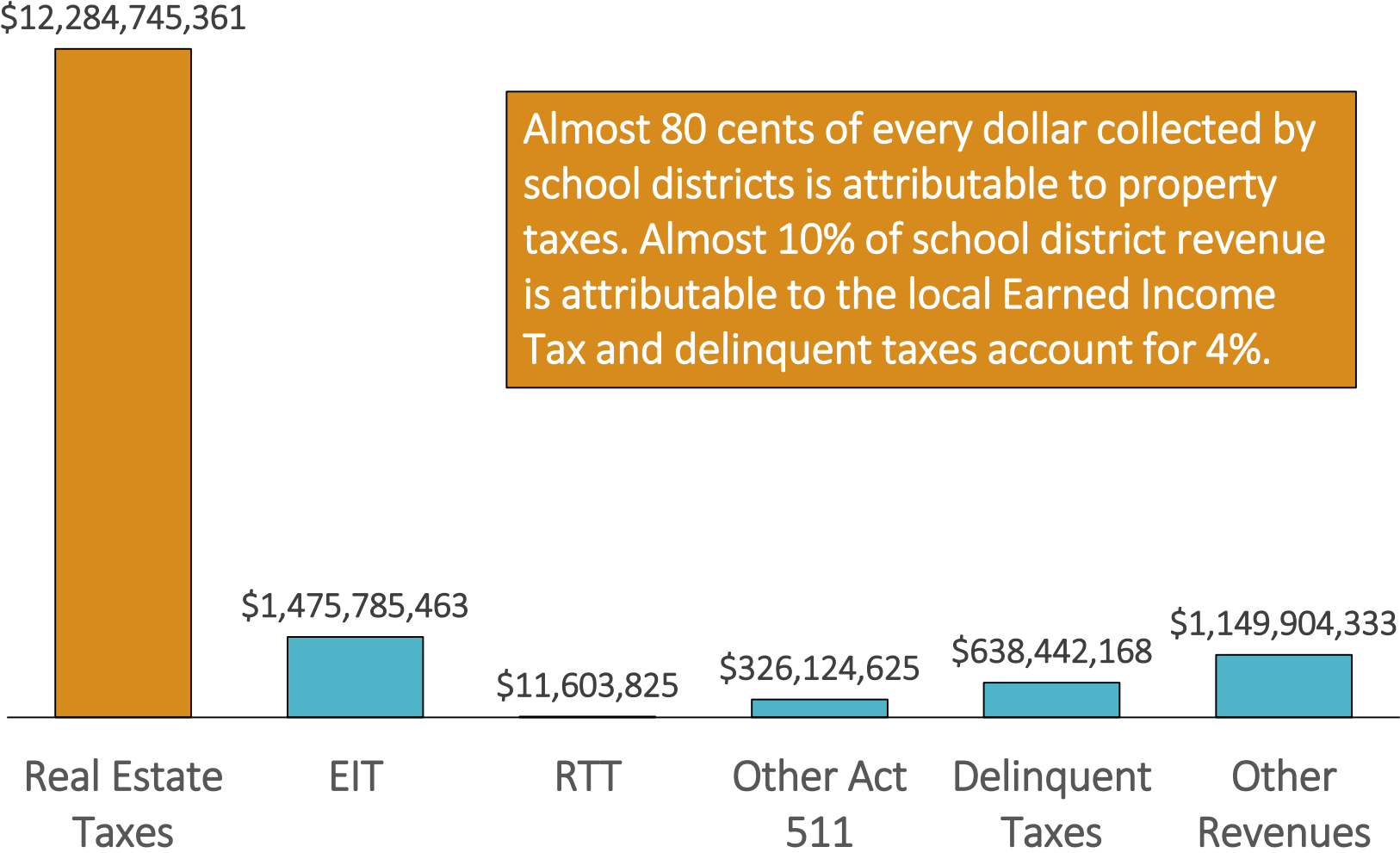


Source: PDE

State Revenue to School Districts



Local Revenue to School Districts

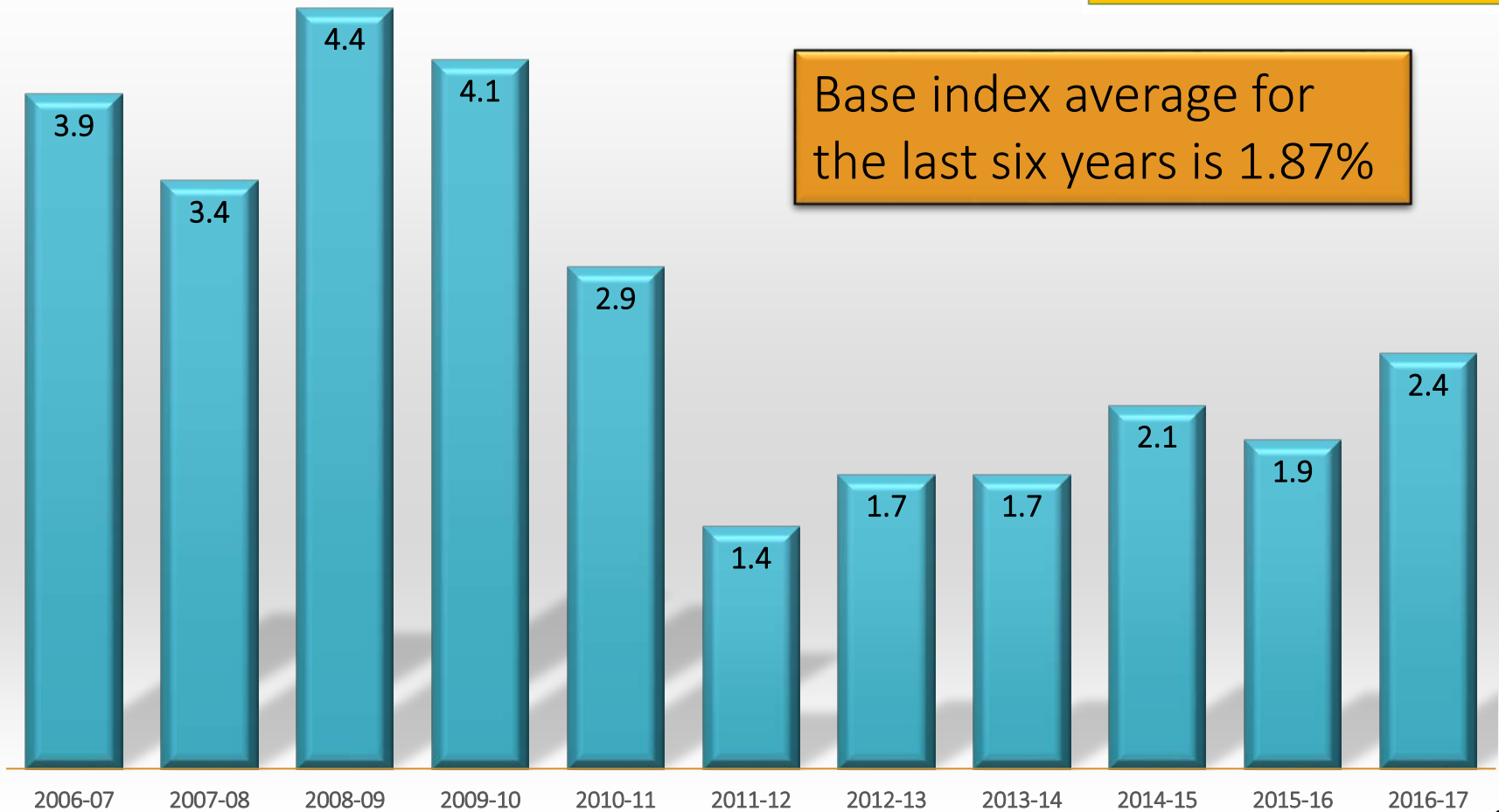


Source: PDE

Act 1 Base Index History

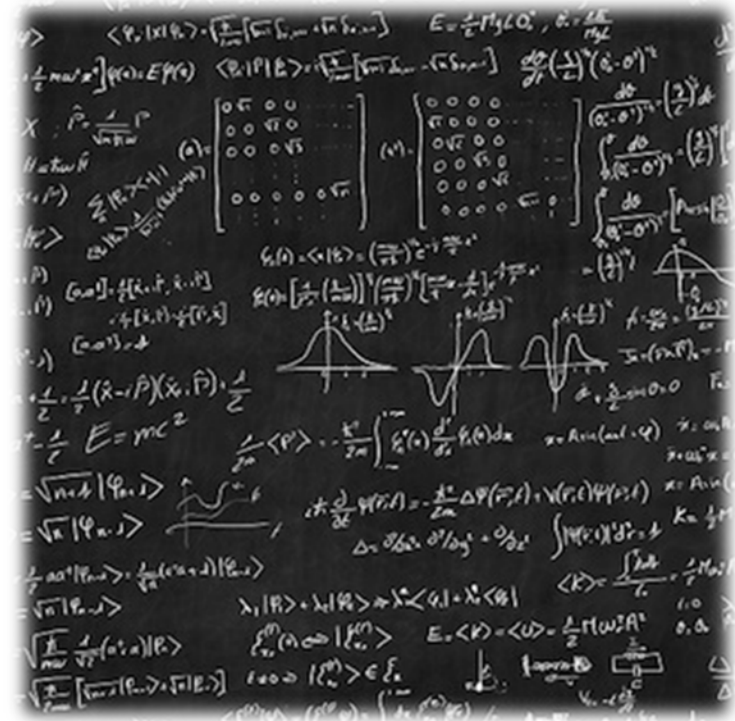
2017-18 Act 1 Index is 2.5% which results in the Base index average for the last seven years = 1.96%

Base index average for the last six years is 1.87%



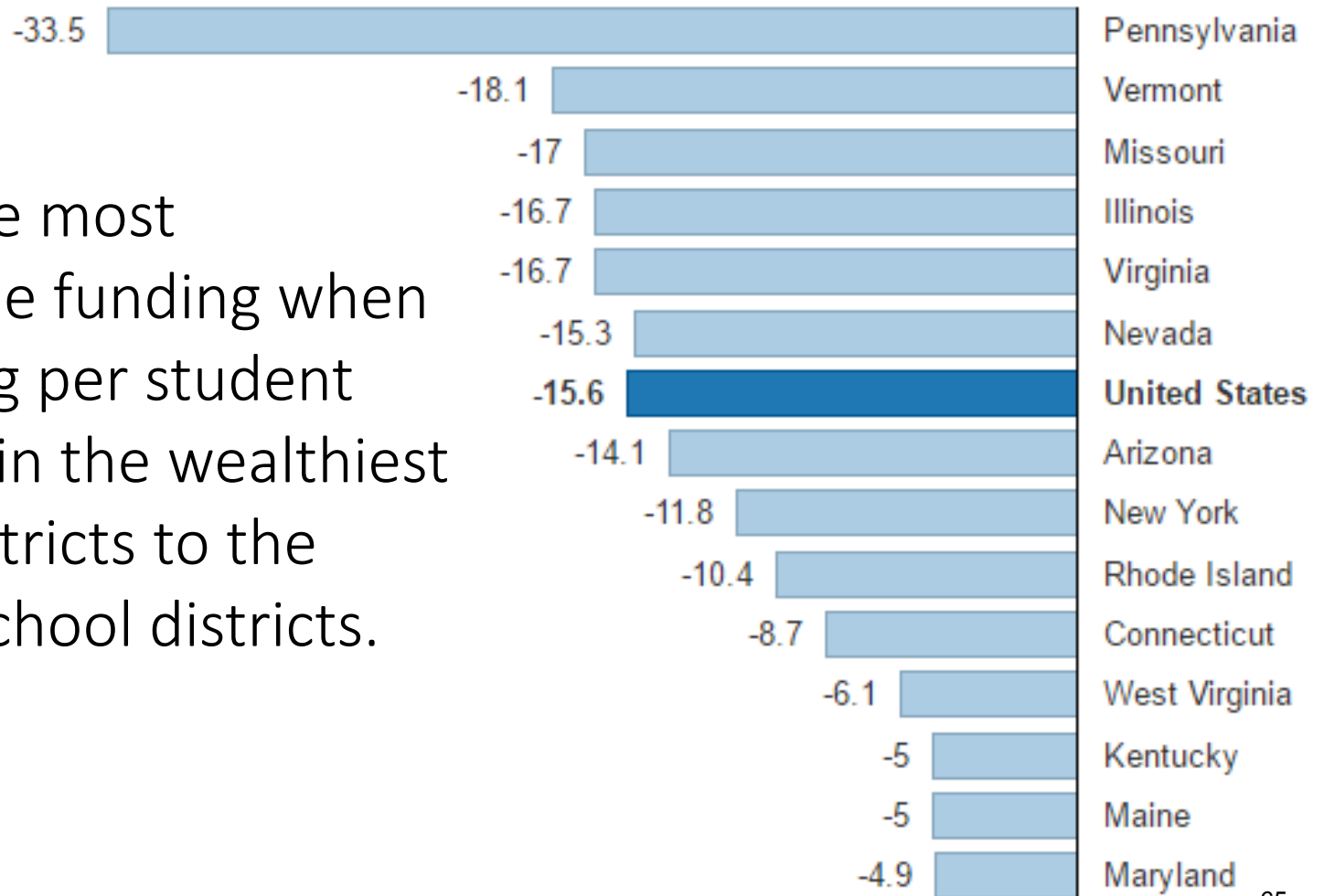
Why have a funding formula?

- To provide predictability in budgeting
- To ensure consistency in priorities
- To target resources where needed most
- To ensure equity across districts
- To remove politics from annual distribution



The Resulting Inequity

PA had the most inequitable funding when comparing per student spending in the wealthiest school districts to the poorest school districts.



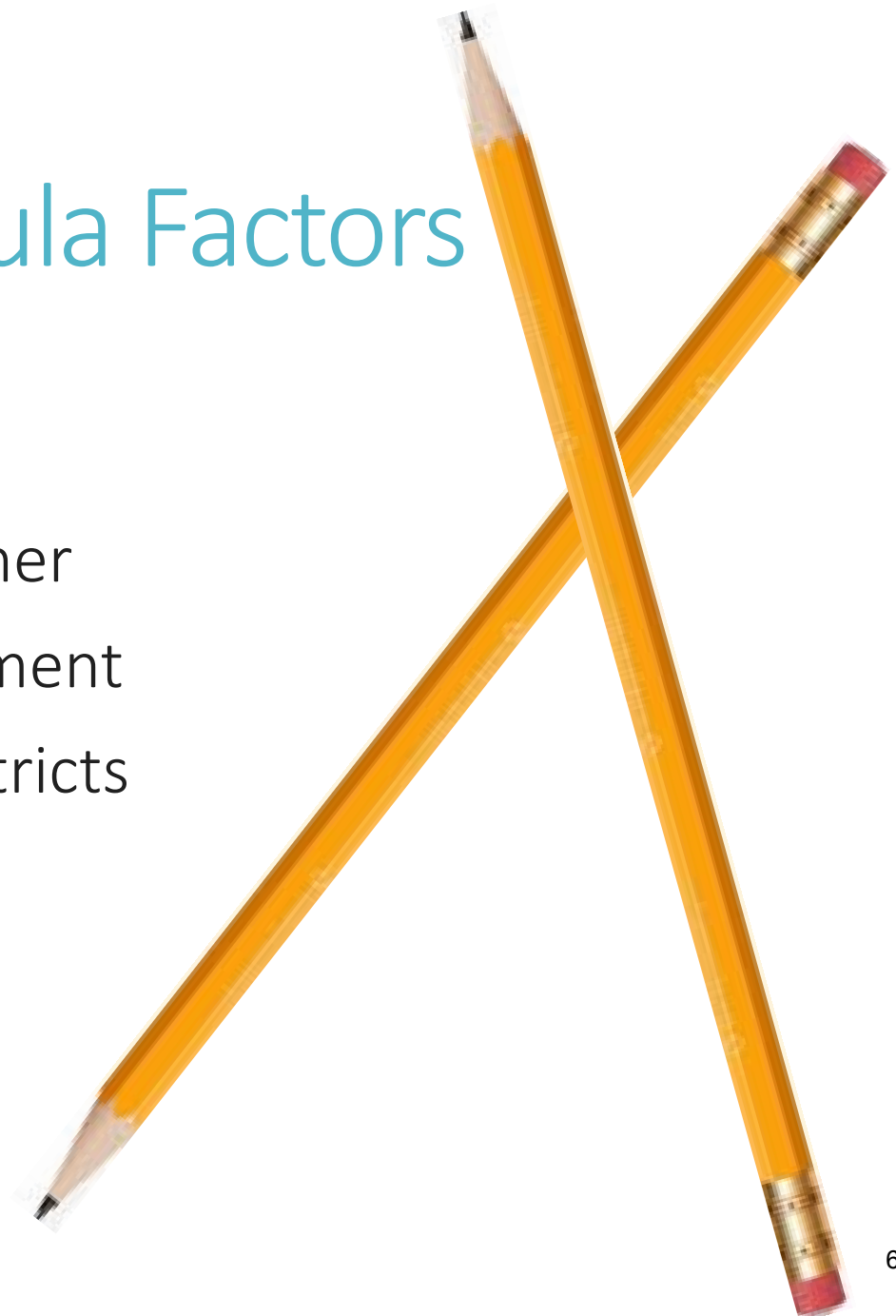
Basic Education Funding Commission

- Commission formed in 2014
- Tasked with developing a BEF formula
- Issued recommendations in June 2015
- Widespread, bi-partisan support for formula
- Removed politics from process

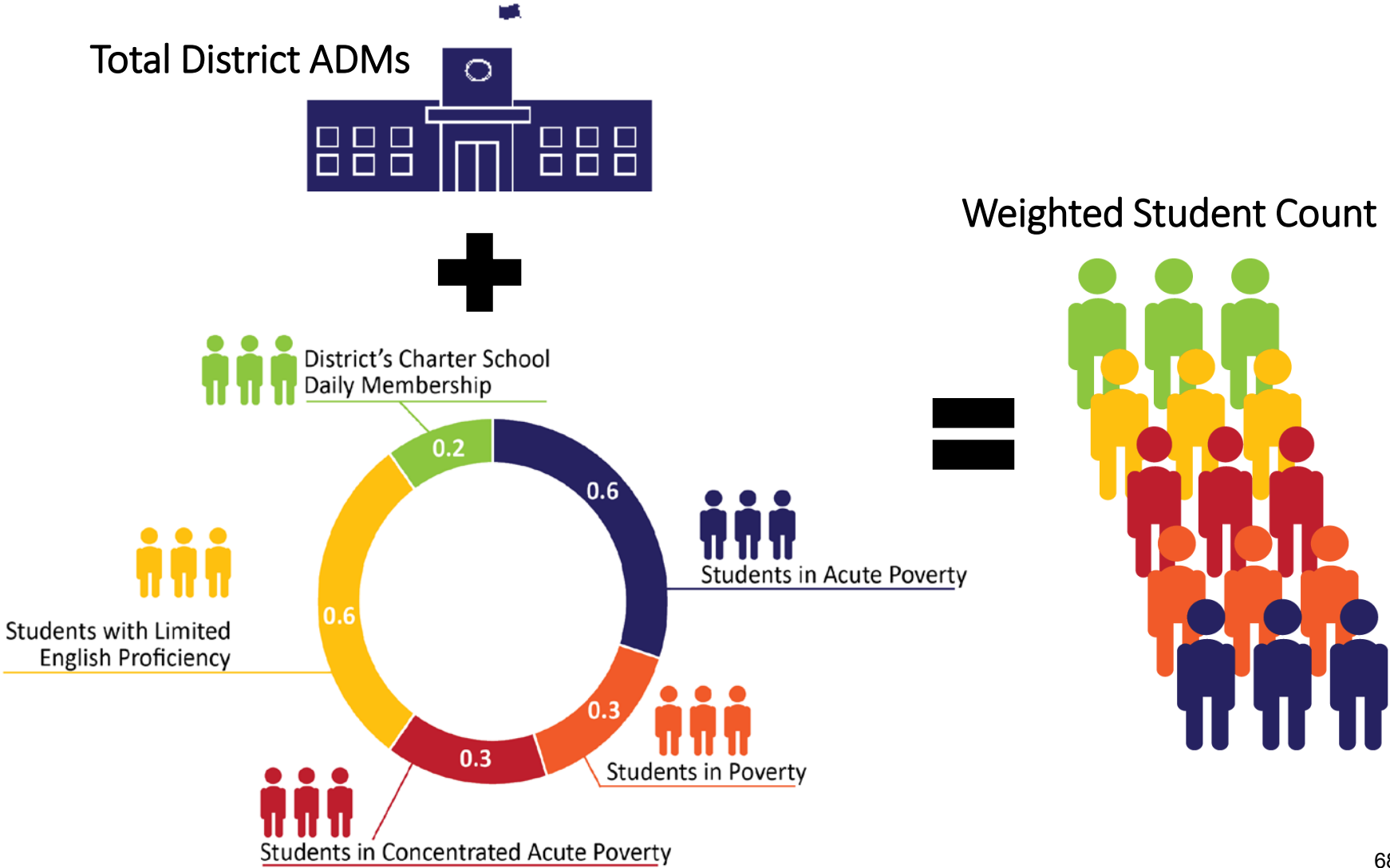


New BEF Formula Factors

- Student count
- Poverty
- English language learner
- Charter school enrollment
- Small/rural school districts
- Local wealth
- Local tax effort
- Local tax capacity



Formula overview: Step 1



Count Students

- More students, more costs
- Student count drives the formula
- Student counts are averaged over 3 years
- Data used is Adjusted Average Daily Membership



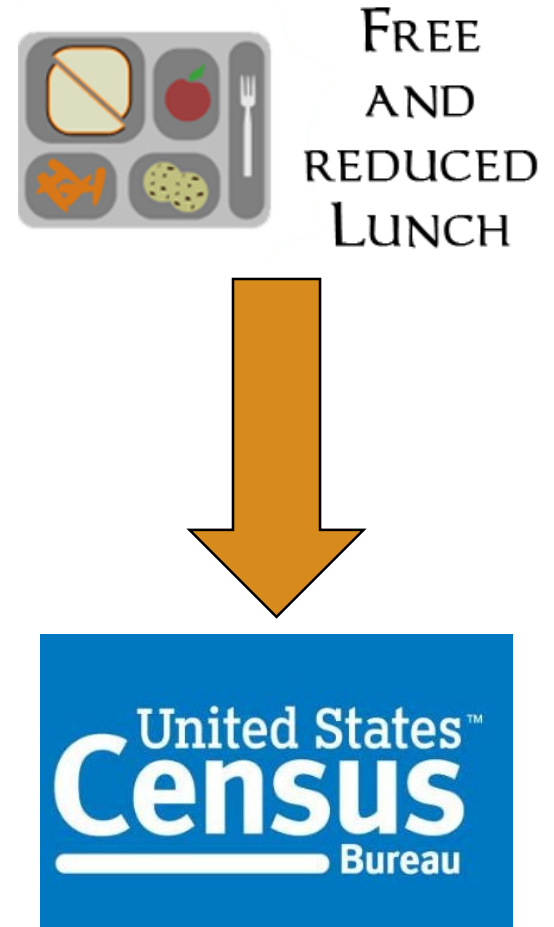
Example: Student Count

2012-13 Adjusted ADMs:	1,105.991
2013-14 Adjusted ADMs:	1,076.807
2014-15 Adjusted ADMs:	1,058.307
3-Year Avg. ADMs:	1,080.368

TESD 3-Year Avg ADM = 6,461.748

Poverty Indicator

- New indicator for measuring poverty in PA
- Use of U.S. Census Data—American Community Survey (5 year average)
- Measures number of RESIDENTS in each school district (ages 6-17) at each income threshold
- Replicates the Free/Reduced Price Lunch thresholds in all districts.
- U.S. Census data is used Title I poverty determinations



Example: Poverty Adjustment

Poverty Weight	U.S. Census Percentage	Number of Students	Weight	Poverty Add-On
Acute Poverty	25.43%	269	0.6	161 ADMs
Poverty	13.20%	139	0.3	42 ADMs
Concentrated Poverty	< 30%	0	0.3	0 ADMs
Total Poverty				203 ADMs

**TESD Poverty Adjustment is 249.117 ADMs
(191.748 ADMs @ 0.6 and 57.369 ADMs @ 0.3)**

Adjust for ELLs

- English language learners (ELLs) require additional educational supports and services
- Using annual ELL count, each ELL student is multiplied by a weight of 0.6



Example: ELL Adjustment

ELL Weight	2015-16 ELL Count	TOTAL ELL Add-On
0.6	0	0 ADMs

TESD ELL Adjustment is 57 ADMs

Adjust for Charter School ADMs



- School district residents attending charter schools represent additional costs to the district due to stranded costs
- Using the charter school ADM for each school district, each charter school student is multiplied by a weight of 0.2

Example: CS Adjustment

Charter School Weight	2014-15 CS ADMs	TOTAL CS Add-On
0.2	31.98	6.39 ADMs

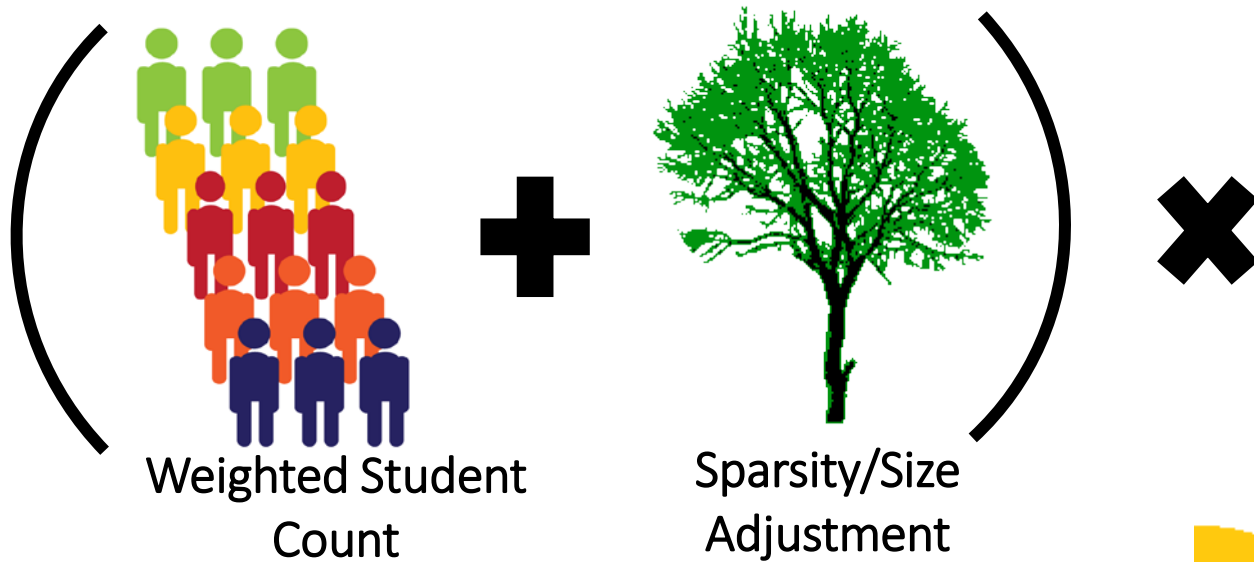
TESD CS Adjustment is 5.876 ADMs

Example: Weighted Student Count

3-Year Avg. ADMs:	1,080.368	6,461.748
Acute Poverty Add-On:	161.476	191.748
Poverty Add-On:	41.909	57.369
Concentrated Poverty Add-On:	0	0
ELL Add-On:	0	57.0
Charter School Add-On:	6.397	5.876
Weighted Student Count:	1,290.15	

TESD Weighted Student Count is 6,773.741

Formula Overview: Step 2



Sparsity/Size Adjustment

- Small school districts can't benefit from economies of scale, have increased costs
- Same measure used in special education formula
- Measures a school district's sparsity and size relative to the other 500 school districts
- Adjusts the weighted student count for small AND sparsely populated school districts.



Example: Sparsity/Size Adjustment

SD ADMs/sq. mi	State ADMs/sq.mi	Sparsity Ratio
6.23	37.96	0.9179

SD ADMs	State avg. ADMs	Size Ratio
1,080	3,440	0.8430

Sparsity/Size Ratio	70 th Percentile	S/S Add-On
0.8729	0.7526	144.358 ADMs

TESD Sparsity Size Adjustment is (0.7739)

Brand New Local Wealth Indicator

- **Median Household Income Index** replaces aid ratio
- U.S. Census Data identifies median household income by school district
- Compare median district household income to state median household income
- Like aid ratio—larger number indicates less wealth



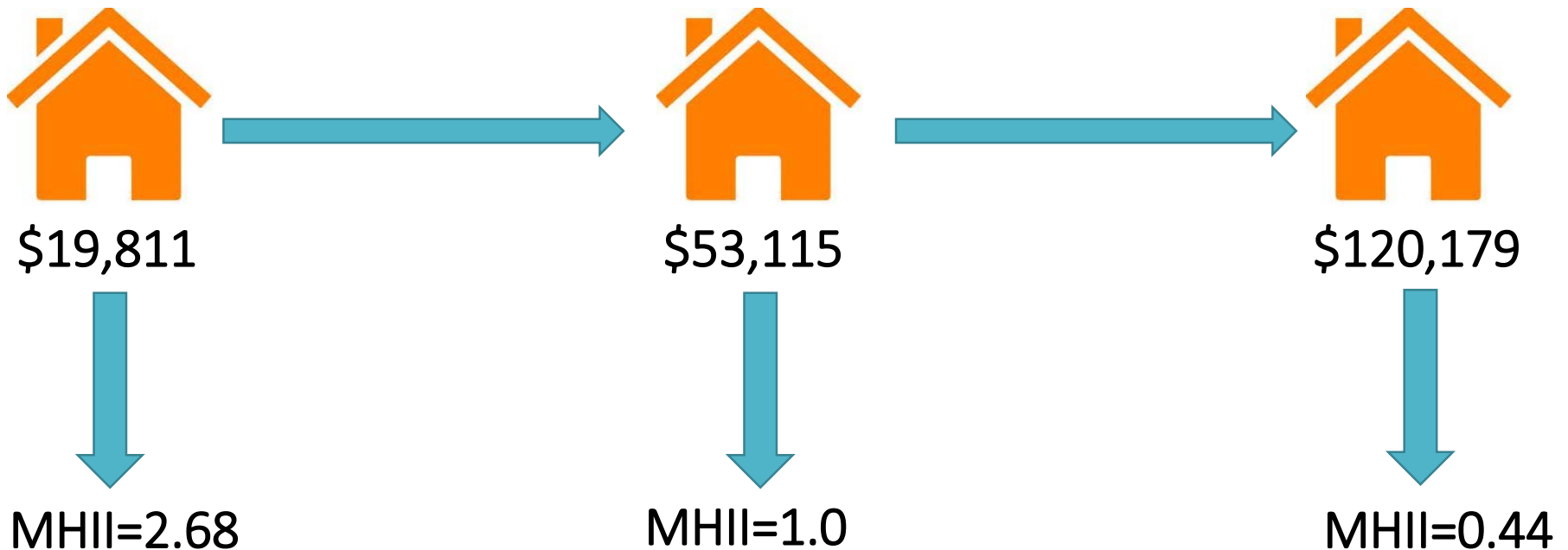
Median Household Income

Year	Statewide Median Household Income	% Change in Median Household Income
2010-11	\$50,398	
2011-12	\$51,651	2.49%
2012-13	\$52,267	1.19%
2013-14	\$52,548	0.54%
2014-15	\$53,115	1.08%

Source: U.S. Census

TESD 5-Yr Median Household Income is \$115,089

Median Household Income Index



TESD Median Household Income Index is .4615

New Local Effort Indicator

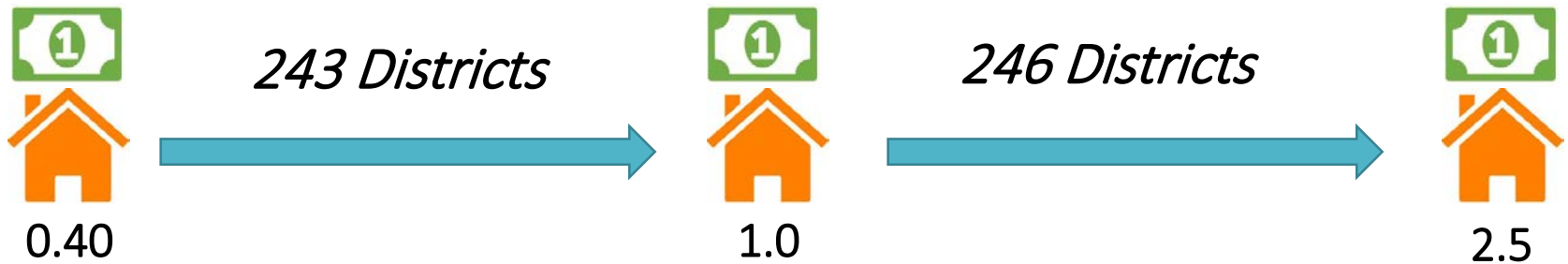
- **Local Effort Index** replaces equalized mills
- Uses total tax-related revenue, household income and number of households, in comparison to state median
- Adjustment made based on school district's current expenditures

IF spending MORE/student than median, adjust down

IF spending LESS/student than median, no adjustment

Local Effort Index

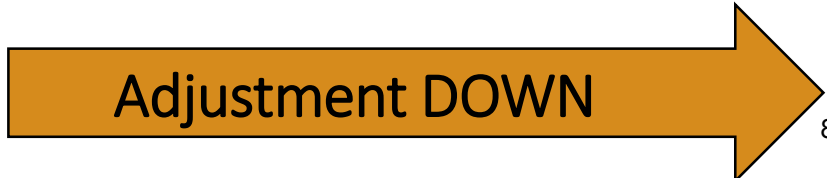
Step 1: Local Effort Factor



Step 2: Excess Expenditure Adjustment



TESD per Student = \$16,410 (14-15)



Example: Local Effort Index

Total Local Effort	# of Households	Median Household Income	Local Effort	Local Effort Index
\$4,381,203	2,977	\$40,533	36.31	0.72

2014-15 Current Expenditures	2014-15 Adjusted ADMs	Weighted Student Add-On	Current Exp per ADM	Excess Expenditure Reduction?
\$14,898,856	1,058.307	354.14	\$10,548	No

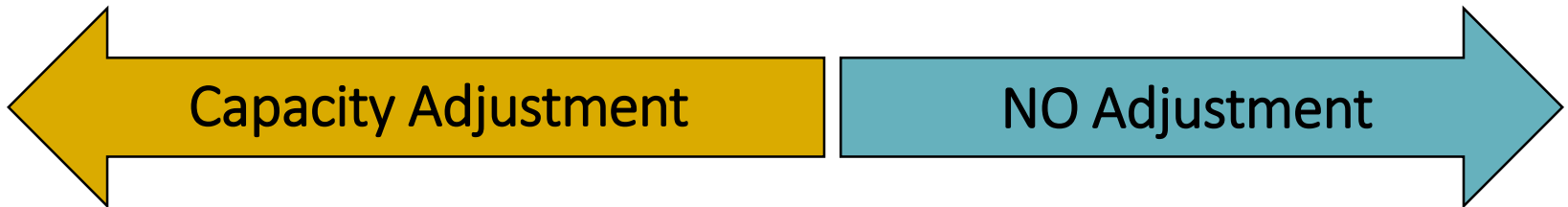
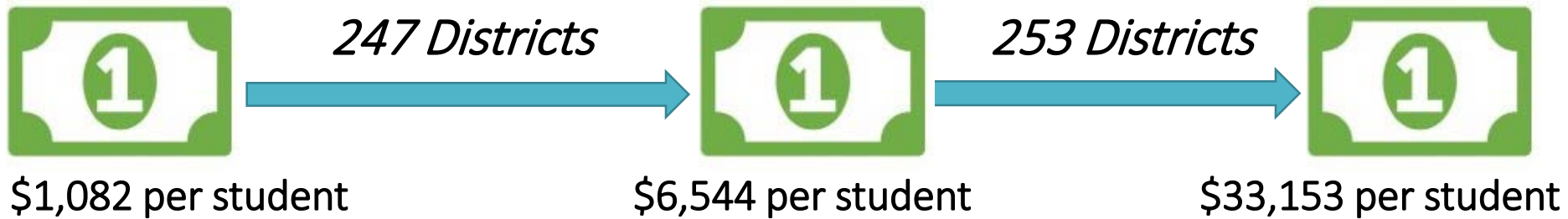
TESD Local Effort Index is .75

Brand New Tax Capacity Indicator

- **Local Capacity Index** measures a district's ability to generate local tax-related revenue per student
- Provides adjustment **ONLY** for districts with a local capacity per student that is **LESS** than the state median



Local Capacity Index



Local Capacity Index=0.010 to 0.83

TESD Local Capacity Index is 0.0

Local Effort/Capacity Index

- Local Effort Index is added to Local Capacity Index
- Sum becomes Local Effort/Capacity Index

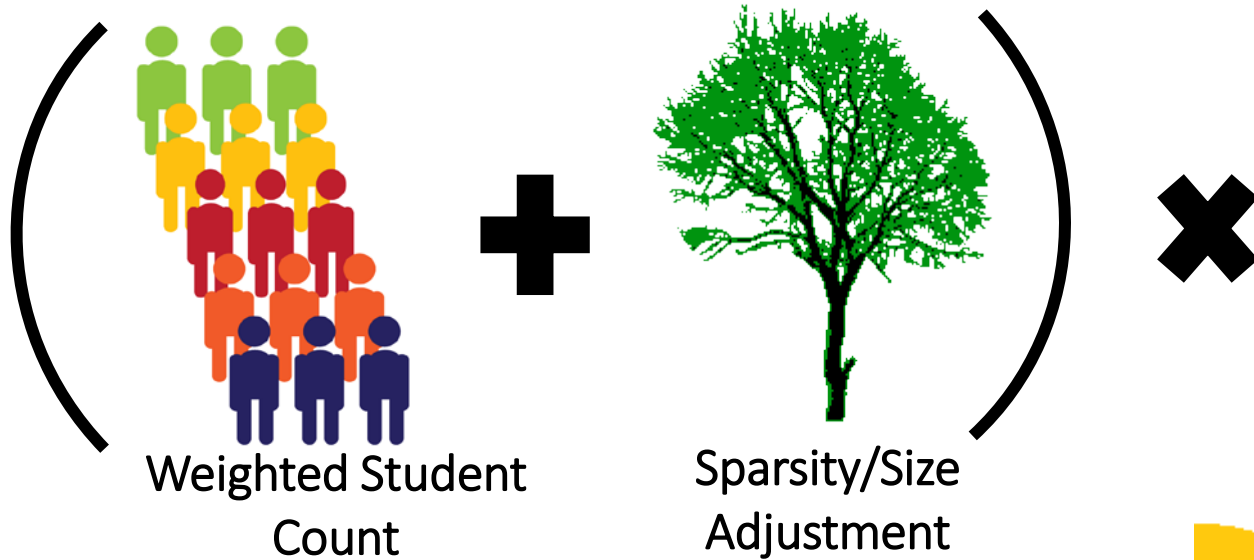
Local Effort Index	Local Capacity Index	Local Effort/Capacity Index
0.72	0.36	1.08

.75

0.0

.75

Formula Recap...



Example:

Total Weighted Student Count: 1,434.508

Median Household Income Index: 1.3104

Local Effort/Capacity Index: 1.080

Total ADMs to Prorate: 2,030.162

TESD $(6,773.741 \times .4615) = 3,126.0815 \times .75 = 2,344.561$

Previous distribution of BEF

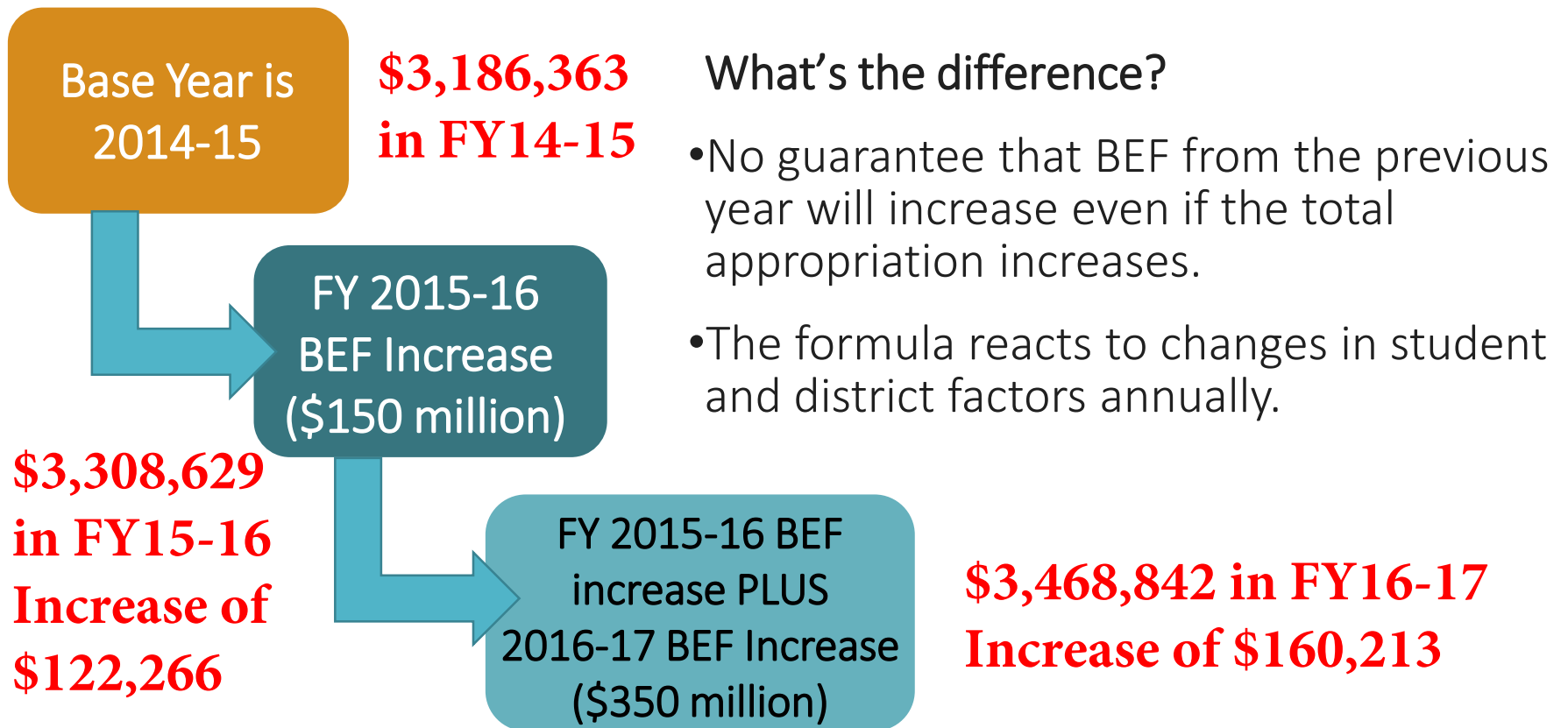
Previous basic education funding was distributed through the process of Hold Harmless, where no school district got less than it got in the previous year.



Increase in 2016-17 from Student Weighted Distribution is \$282,479

New distribution of BEF

Hold harmless is out, BUT the formula maintains a baseline over time to avoid negative financial impact



Impact of new formula

- Predictability and consistency for school districts
- Formula is now based on the major cost drivers
- Directs resources to districts with greatest needs
- Will begin to close the gap between districts based on their funding per student



Highest Expenditures/ADM

School District	14-15 Current expenditures/ADM	Equity First	MHII Rank
Wallenpaupack Area SD	\$19,446.52	Underfunded	223
Marple Newtown SD	\$19,514.64	Underfunded	46
Colonial SD	\$19,554.14	Underfunded	26
West Greene SD	\$19,679.66	Underfunded	240
Palisades SD	\$20,284.62		76
Rose Tree Media SD	\$20,380.02	Underfunded	25
Pittsburgh SD	\$20,522.90		439
Cheltenham Township SD	\$20,531.69	Underfunded	53
Jenkintown SD	\$21,039.65	Underfunded	56
Radnor Township SD	\$21,443.66	Underfunded	14
Forest Area SD	\$21,912.40	Underfunded	468
Wilkinsburg Borough SD	\$22,903.79		484
New Hope-Solebury SD	\$23,391.20		6
Lower Merion SD	\$25,041.06	Underfunded	3
Austin Area SD	\$25,234.16		449

TESD

\$17,199.97

Underfunded

2

Advocacy is important



- Talk to your legislators as you develop your budgets this fall/winter
- Share your successes, your challenges and what you could do with additional basic education funding
- Engage your community in the effort to increase state investment in basic education funding
- Work with your Circuit Rider!